

## **Authority Mission Statement and Performance Measurements 2018**

### **Name of Public Authority:**

Madison County Capital Resource Corporation

### **Public Authority's Mission Statement:**

The Madison County Capital Resource Corporation's mission is to establish and implement sound economic development strategies in order to enhance, among others, the economic vitality of not for profit corporations that undertake projects to improve the overall quality of life of the people of this community.

Key to the Agency's mission is the creation and retention of job opportunities, diversification and strengthening of Madison County's economic base, and developing the local economy in a planned, organized, and environmentally compatible manner.

### **Date Adopted:**

March 29, 2018

### **List of Performance Goals:**

- Identify and assist at least 1 non-profit corporation or civic facility project with financial resources to assist them with investing in capital improvements that result in new, modern, or improved services that have a direct impact on the people of Madison County and increase the quality of life of the people in our community.
- Enter into contracts for services to allow the Madison County CRC to achieve its goal of carrying out the agency's mission (IDA, MGFC, PCD, AED and others).
- Improve internal efficiency; all applications for financial assistance will be brought before appropriate boards for consideration no later than 2 months of receipt of complete applications.
- Meet with the Board Chairman, Planning Committee, and Workforce Investment Board staff at least quarterly throughout the year.
- Continue the promotion of resources of the Madison County CRC to the public.
- Get recognized via civic facilities or other not-for-profit agencies to promote the resources of the Madison County CRC.
- Complete goals set out for the year ahead as prescribed by the board of directors.
- Financial statements will be audited, resulting in no deficiencies.

## Performance Evaluation of the Board

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes

- 2. Who has the power to appoint the management of the public authority?**

The Madison County CRC Board of Directors

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

No

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The role of the Board is to provide strategic input, guidance, oversight, policy setting, and validation of the authority's mission, measurements, and results. The role of management is to collaborate with the board in strategy development, program implementation, processes, activities, and policies to achieve the authority's mission.

- 5. Has the Board acknowledged that they have read and understood the responses to each of these questions?**

Yes