

Madison County Industrial Development Agency Budget 2018						
	2015	2016	2017			
Revenue:	Approved	Approved	Approved	YTD 7/31/17	2018	
2706.00 Appropriations from Madison C	\$ 169,555	\$ 172,946	\$ 172,946	\$ 129,710	\$ 172,946	**
CRC Administrative Services Cd	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	
Other Sources (Reserves)	\$ 56,404	\$ 71,120	\$ 73,476	\$ -	\$ 81,490	
Industrial Development Fee Rev	\$ -	\$ -	\$ -	\$ 15,250	\$ -	
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	
2410.00 Rental of Real Property	\$ 16,067	\$ 16,549	\$ 17,045	\$ 9,940	\$ 17,557	
2401.00 Interest Income	\$ 200	\$ 48	\$ 45	\$ 43	\$ 45	
<b>Total Revenue</b>	\$ 331,844	\$ 350,281	\$ 353,130	\$ 244,561	\$ 361,656	
<b>Special Items:</b>						
1910.40 Unallocated Insurance	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,500	
<b>Personnel:</b>						
6460.12 Director	\$ 85,973	\$ 88,552	\$ 91,208	\$ 53,205	\$ 93,945	
6460.13 Office Manager	\$ 42,124	\$ 43,388	\$ 44,690	\$ 26,070	\$ 46,031	
6460.14 CFO / Bookkeeping	\$ 8,599	\$ 8,857	\$ 9,123	\$ 5,322	\$ 9,397	
<b>Expenses:</b>						
6460.42 Telephone & Internet	\$ 4,652	\$ 4,652	\$ 4,745	\$ 2,842	\$ 4,982	
6460.44 Furniture & Equipment	\$ 2,300	\$ 2,300	\$ 2,300	\$ 263	\$ 2,369	
6460.45 Meeting Expense & Travel	\$ 7,165	\$ 7,165	\$ 7,165	\$ 3,020	\$ 7,380	
6460.46 Postage	\$ 523	\$ 523	\$ 523	\$ 150	\$ 523	
6460.47 Office Supplies & Sundries	\$ 886	\$ 886	\$ 886	\$ 295	\$ 886	
6460.48 Dues & Subscriptions	\$ 3,240	\$ 3,240	\$ 3,240	\$ 2,017	\$ 3,337	
6460.49 Accounting	\$ 7,960	\$ 8,139	\$ 8,193	\$ 8,055	\$ 8,439	
6460.50 Contingent	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	
6460.51 Business Development	\$ 9,000	\$ 21,000	\$ 21,000	\$ 6,001	\$ 21,000	
6460.54 Industrial Park Infrastructure	\$ -	\$ 10,383	\$ 7,500	\$ 5,350	\$ 7,725	
6460.56 Utilities	\$ 16,515	\$ 16,515	\$ 16,515	\$ 6,487	\$ 17,010	
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	
6460.57 EZ & RLF Contract	\$ 50,226	\$ 51,733	\$ 53,285	\$ 31,083	\$ 38,000	
<b>Employee Benefits</b>						
9000.80 Employee Benefits	\$ 74,948	\$ 74,948	\$ 81,693	\$ 30,286	\$ 92,131	
<b>Total Expenses</b>	\$ 322,111	\$ 350,281	\$ 360,066	\$ 183,446	\$ 361,656	

\*\* In November of 2017, it was clarified that Madison County did not fulfill our full request for funding.