

**CRC Audit Committee Board Meeting Minutes
Madison County Center for Economic Development
September 19, 2016**

Members: *J. Romagnoli, J. Salka, S. Potter*

Attendance: *J. Romagnoli, S. Potter*

D. Rogers, R. Lura, E. Moran, G. Cregg, K. Hicks, A. Nicholas

Absent: *R. Bargabos, J. Salka*

- I. Call to order by Chairman Romagnoli at 3:07 pm

- II. Old business
Approval of minutes from March 17, 2016, motion for approval by S. Potter, seconded by J. Romagnoli, approved.

- III. New business
Review draft proposed CRC budget 2017- budget was presented and reviewed motion to recommend approval to full CRC board by S. Potter, seconded by J. Romagnoli, approved.

- IV. Adjourn
Motion to adjourn at 3:11 pm

CRC Board Meeting Minutes
September 19, 2016
Madison County Center for Economic Development
Canastota, NY

Attendance: D. Rogers, R. Lura, E. Moran, J. Romagnoli, S. Potter, G. Cregg, K. Hicks, A. Nicholas

Absent: R. Bargabos, J. Salka

Call to order by Vice Chairman Rogers at 3:07 pm

Approval of Minutes

CRC meeting minutes from August 18, 2016, motion for approval by E. Moran, seconded by S. Potter, approved by all present.

Review of Financials

Month-end financials- August 2016, balance sheet was presented and discussed, motion for approval by S. Potter, seconded by R. Lura, approved by all present.

Chairman's Report

Updates from Audit Committee- draft 2017 CRC Budget, CRC budget has 3 line items, and is anticipating fulfilling the fee sharing commitment to Colgate for the 2015B bond refinance in 2017. Motion for approval of budget by S. Potter, seconded by E. Moran, roll call, approved by all present.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Executive Director's Report

Old Business: Kipp continues to work on PARIS reporting

New Business:

Other Activities:

Resolutions

Other Business

Date of next meeting

November 17, 2016 – Madison County Center for Economic Development

Adjourn

Motion to adjourn at 3:25 by R. Lura