

**CRC Audit Committee Board Meeting Minutes  
Madison County Center for Economic Development  
March 26, 2015**

**Members: *J. Romagnoli*, J. Salka, S. Potter  
Absent: J. Romagnoli**

- I. Call to order by S. Potter at 2:57 pm
- II. Old business  
Approval of minutes from January 15, 2015, motion by S. Potter,  
seconded by J. Salka, approved.
- III. New business  
Review Draft Audit- was deferred to IDA Audit Committee  
meeting
- IV. Adjourn  
Motion to adjourn at 2:58 by S. Potter, approved.

**CRC Finance Committee Board Meeting Minutes  
Madison County Center for Economic Development  
March 26, 2015**

**Members: *J. Salka, S. Potter, R. Bargabos***

- I. Call to order by Chairman Salka at 3:00 pm
- II. Old business  
Approval of minutes from February 12, 2015, motion for approval by S. Potter, seconded by R. Bargabos.
- III. New business  
Morrisville Auxiliary Corporation refinance: Application to refinance 2005 and 2008 bonds previously issued by the IDA was presented and reviewed. The total issuance will not exceed \$28 million, there has been a tentative request to the CRC by the MAC to participate in fee sharing for the benefit of Morrisville.
- IV. Resolutions  
Motion to approve Resolution to Recommend Bond Resolution, Morrisville Auxiliary Corporation by R. Bargabos, seconded by J. Salka, roll call, approved by all.

Richard Bargabos	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

- IV. Adjourn  
Motion to adjourn at 3:19 by R. Bargabos, approved.

**CRC Board Meeting Minutes**  
**March 26, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Attendance:** R. Bargabos, D. Rogers, E. Moran, R. Lura, S. Potter, J. Salka

**Absent:** J. Romagnoli

**Also present:** Kipp Hicks, George Cregg, Amanda Nicholas

**Call to order by Chairman Bargabos**

**Approval of Minutes**

CRC meeting minutes from February 12, 2015, motion to approve minutes by S. Potter, seconded by R. Lura, approved.

**Review of Financials**

Month end financials from February 2015, balance sheet was presented and reviewed

**Chairman's Report**

Updates from Committees

Audit- Audit committee recommended approval of audit report and submission of PARIS documents. Motion to authorize Executive Director to file annual PARIS reports by J. Salka, seconded by E. Moran, approved. D. Rogers suggested reviewing PARIS documents in the first meeting of the year.

Finance- Finance committee approved resolution to recommend approval of Morrisville refinance to the full CRC board.

**Executive Director's Report**

Old Business: Review of minutes for Colgate refinance public hearing.

Strategic Investment Plan and finance contribution request: Governor Cuomo has released a \$1.5 billion competitive economic development program which is slated to run simultaneous with the CFAs. The region is not capable of submitting applications for both programs at the same time, and would like to hire a consultant. An RFP prepared by Rob Simpson of Center State CEO was presented and reviewed. Center State CEO has reached out to all central New York counties requesting \$25,000 to assist with the hiring of the consultant. R. Bargabos stated that the idea of the program is that any new development will be beneficial to the region. E. Moran commented that the RFP is vague and the board would like more information in order to make a more informed decision. The deadline for the RFP has passed and K. Hicks will reach out to Rob Simpson to get more clarification before the CRC makes a decision about contributing money.

New Business: Morrisville Auxiliary Corporation Refinance- was discussed and recommended for approval in Finance Committee.

Other Activities: PARIS report overview was discussed and recommended for approval in audit committee.

### Resolutions

Final Approving Resolution- Colgate 2015A

Motion for approval by S. Potter, seconded by R. Lura, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Public Hearing Resolution Morrisville Auxiliary Corporation refinance 2015

Motion for approval by D. Rogers, seconded by E. Moran, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Resolution Approving SEQRA for Morrisville Auxiliary Corporation Refinance 2015,  
Motion for approval by R., Lura, seconded by D, Rogers, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

### Other Business

#### Date of next meeting

April 16, 2015 – Madison County Center for Economic Development

**Adjourn**

Motion to adjourn at 4:05 pm by S. Salka, seconded by D. Rogers, approved.

**CRC Board Meeting Minutes**  
**February 12, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Call to order by Chairman Bargabos at 4:15 pm**

Board Member Attendance: R. Bargabos, D. Rogers, J. Romagnoli, E. Moran, R. Lura, S. Potter  
Others Present: K. Hicks, A. Nicholas, G. Cregg

**Approval of Minutes**

CRC meeting minutes from January 15, 2015, motion for approval by S. Potter, seconded by J. Romagnoli, all in favor

**Review of Financials**

Month end financials from January 2015- postponed

**Chairman's Report**

Updates from Committees- Finance committee recommended approval of Colgate University 2005 refinancing.

**Executive Director's Report**

Old Business:

New Business: Colgate University refinance application; revenue sharing agreement with PCD, Partnership for Community Development- Application was presented and discussed, the CRC will enter into a contract committing 40% of the CRC fee to economic development efforts of the PCD in Hamilton. R. Lura abstained from discussion as he is a member of the PCD.

Other Activities:

**Resolutions**

Public hearing resolution- Colgate University Refinance, motion for approval by E. Moran, seconded by S. Potter, roll call

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Russell Lura	VOTING	<u>Absent</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Steven Potter	VOTING	<u>Yes</u>

John Salka	VOTING	<u>Absent</u>
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SEQRA resolution- type II action Colgate University Refinance, motion for approval by S. Potter, seconded by J. Romagnoli, roll call, approved

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Russell Lura	VOTING	<u>Absent</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Steven Potter	VOTING	<u>Yes</u>
John Salka	VOTING	<u>Absent</u>

Resolution Committing Funds to Economic Development Effort, motion for approval by E. Moran, seconded by S. Potter, roll call, approved.

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Russell Lura	VOTING	<u>Abstain</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Steven Potter	VOTING	<u>Yes</u>
John Salka	VOTING	<u>Absent</u>

### **Other Business**

#### **Date of next meeting**

March 26, 2015 – Madison County Center for Economic Development

#### **Adjourn**

Motion to adjourn by E. Moran, seconded by S. Potter, approved.

**CRC Finance Committee Board Meeting Minutes  
Madison County Center for Economic Development  
May 28, 2015**

**Members: J. Salka, S. Potter, R. Bargabos**

- I. Call to order by R. Bargabos at 2:01 pm
  
- II. Old business
  - Approval of minutes from March 26, 2015, motion for approval by S. Potter, seconded by R. Bargabos, approved.
  
- III. New business
  - Colgate University 2015B application- K. Hicks provided an overview of the project which will build new dormitories and repair current residence halls. The project should have no impact on traffic or enrollment. George clarified SEQRA, and extensive discussion ensued on unlisted type 2 uncoordinated review. There is an understanding between the CRC and Colgate University that a fee sharing contract will be put into place.
  
- IV. Resolutions
  - Colgate University 2015B resolution to recommend bond resolution, motion for approval by S. Potter, seconded by R. Bargabos, roll call, approved.

Richard Bargabos	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

- IV. Adjourn
  - Motion to adjourn at by S. Potter seconded by R. Bargabos at 2:40 pm.



**CRC Board Meeting Minutes**  
**May 28, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Attendance: R. Bargabos, J. Romagnoli, E. Moran, S. Potter, G. Cregg, K. Hicks, A. Nicholas, F. Swayze, local carpenters union**

**Call to order** by Chairman Bargabos at 2:43 pm

**Approval of Minutes**

CRC meeting minutes from March 26, 2015, motion for approval by S. Potter, seconded by E. Moran, approved.

**Review of Financials**

Month end financials from April 2015, balance sheet was presented and reviewed, motion for approval by S. Potter, seconded by E. Moran, approved.

**Chairman's Report**

Updates from Committees

Finance: the finance committee recommended the bond resolution for Colgate University 2015B project.

**Executive Director's Report**

Old Business: Application cancelation MAC refinance will occur via Morrisville State, College Foundation. The CRC did not go forward with the public hearing and is expecting a new application next month.

New Business: Refinance Colgate University Bond Issuance, new money application not to exceed \$55 million to build and repair dormitories.

Other Activities:

**Resolutions**

Public hearing resolution: Colgate University Bond Issuance 2015B, motion for approval by S. Potter, seconded by J. Romagnoli, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

SEQRA resolution: Colgate University Bond Issuance 2015B, motion for approval by S. Potter, seconded by E. Moran, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

**Other Business**

Oneida Health Care is expected to close this year.

**Date of next meeting**

June 11, 2015 – Madison County Center for Economic Development

**Adjourn**

Motion to adjourn at 2:56 pm

**CRC Board Meeting Minutes**  
**June 11, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Call to order** by Vice Chairman Rogers at 2:05 pm

**Approval of Minutes**

CRC meeting minutes from May 28, 2015, motion for approval by S. Potter, seconded by J. Romagnoli, approved.

**Review of Financials**

Month end financials from-postponed

**Chairman's Report**

Updates from Committees- no committee meetings were held.

**Executive Director's Report**

Old Business: Report on Colgate 2015B new money public hearing, the public hearing was held, and the CRC has received Board of Supervisor approval, Colgate is hoping to close in July.

Fee sharing with Colgate University, it is anticipated that the CRC will share 40% of the fee associated with the project with the Partnership for Community Development, R. Lura and George offered further history and clarification.

New Business: Morrisville State College application for debt refinancing, an amended application has been received from the Morrisville State College Foundation for the 2003 and 2008 debt.

Oneida Healthcare application for debt refinancing, an updated application from Oneida Healthcare has been received, they are ready to move forward with refinancing of existing debt and nursing home transfer.

Other Activities:

**Resolutions**

Approving Resolution for Colgate 2015B, motion for approval by R. Lura, seconded by S. Potter, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Public Hearing resolution for Morrisville State College Foundation, motion for approval by R. Lura, seconded by J. Romagnoli, roll call, approved

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Preliminary SEQRA Resolution for Morrisville State College Foundation, motion for approval by R. Lura, seconded by S. Potter, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Preliminary Public Hearing resolution for Oneida Healthcare, motion for approval by R. Lura, seconded by J. Romagnoli, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

SEQRA Resolution for Oneida Healthcare, motion for approval by R. Lura, seconded by S. Potter, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

**Other Business**

Election of an Assistant Secretary, motion to recommend Steven Potter as Assistant Secretary by R. Lura, seconded by J. Romagnoli, all in favor, carried.

**Date of next meeting**

July 16, 2015 – Madison County Center for Economic Development

**Adjourn**

Motion to adjourn at 2:49 by J. Romagnoli

**CRC Finance Committee Board Meeting Minutes  
Madison County Center for Economic Development  
July 16, 2015**

**Members: J. Salka, S. Potter, R. Bargabos, J. Romagnoli, David Rogers**

- I. Call to order by Chairman Salka
  
- II. Old business  
Approval of minutes from May 28, 2015
  
- III. New business
  
- IV. Resolutions  
Morrisville State College Foundation recommendation to full CRC Board, motion for approval by J. Romagnoli, seconded by D. Rogers, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Oneida Healthcare application for bond refinance recommendation to full CRC Board, motion for approval by J. Romagnoli, second by D. Rogers, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

- IV. Adjourn  
Motion to adjourn at 2:21 pm

**CRC Board Meeting Minutes**  
**July 16, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Attendance:** David Rogers, Russ Lura, John Salka, Jack Romagnoli

**Call to order by Vice Chairman Rogers**

**Approval of Minutes**

CRC meeting minutes from June 11, 2015, motion for approval by J. Salka, seconded by R. Lura, approved.

**Review of Financials**

Month end financials from June 2015, balance sheet was reviewed, motion for approval by R. Lura, seconded by J. Salka, approved.

Appointment of two additional members to the Finance Committee, motion to appoint Jack Romagnoli and David Rogers to the Finance Committee by J. Salka, seconded by R. Lura, approved.

CRC full board was recessed at 2:17 pm to enter into CRC Finance Committee  
CRC was reconvened at 2:21 pm

**Chairman's Report**

John Becker on behalf of the URI- Chairman Becker recommended a contribution to the initiative, hiring a consultant to pursue a portion of the \$500 million Upstate Revitalization Initiative. After thorough discussion a motion to contribute \$12,500 by R. Lura, seconded by J. Salka, roll call, approved by all present.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Updates from Committees: no committee meetings were held

**Executive Director's Report**

Old Business: Reports on Morrisville State College Foundation and Oneida Healthcare refinance public hearings

Economic Development agreement with Partnership for Community Development (Colgate 2015A)- Motion to accept proposal from Partnership for Community Development to authorize economic development contract not to exceed \$119,955 by J. Romagnoli, seconded by J. Salka, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

New Business:

Other Activities:

### Resolutions

Approving resolution for Morrisville State College Foundation, motion for approval by J. Salka, seconded by R. Lura, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Final SEQRA Resolution for Oneida Healthcare, motion for approval by J. Salka, seconded by R. Lura, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Approving Resolution for Oneida Healthcare, motion for approval by J. Salka, seconded by R. Lura, roll call, approved.



Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Resolution Approving Request to Demolish Bond-Funded Property- 2012 Colgate University Project, motion for approval by J. Salka, seconded by J. Romagnoli, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

**Other Business**

**Date of next meeting**

August 19, 2015 – Madison County Center for Economic Development

**Adjourn**

Motion to adjourn at 2:57 pm by R. Lura, seconded by J. Salka

**CRC Audit Committee Board Meeting Minutes  
Madison County Center for Economic Development  
September 10, 2015**

**Members: *J. Romagnoli, J. Salka, S. Potter***

**Absent: J. Salka, S. Potter**

- I. Call to order by Chairman Romagnoli at 2:25 pm, there was no quorum, J. Romagnoli moved to adjourn meeting, postpone all business to next meeting
- II. Old business  
Approval of minutes from March 26, 2015- postponed
- III. New business  
Review draft proposed CRC budget 2016-moved to full CRC Board
- IV. Adjourn

**CRC Board Meeting Minutes**  
**September 10, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Attendance:** R. Bargabos, D. Rogers, J. Romagnoli, E. Moran

**Absent:** R. Lura, J. Salka, S. Potter

**Others Present:** K. Hicks, A. Nicholas

**Call to order by Chairman Bargabos at 2:27 pm**

**Approval of Minutes**

CRC meeting minutes from July 16, 2015- motion for approval by J. Romagnoli, seconded by E. Moran, approved by all present, carried.

**Review of Financials**

Month end financials from August 2015, financials were presented and reviewed, the CRC has closed on Colgate 2015A and 2015B, anticipates closing on Morrisville State College Foundation. Motion to approve month end financials by E. Moran, seconded by J. Romagnoli, approved by all present, carried.

**Chairman's Report**

Updates from Committees

Audit Committee-(no quorum) proposed budget discussion moved to full board: Presentation and explanation of CRC Budget, motion to approve 2016 CRC budget as presented by J. Romagnoli, seconded by D. Rogers, approved.

**Executive Director's Report**

Old Business:

Updates on Colgate- projects 2015A and 2015B have closed, Oneida Healthcare has closed, and Morrisville State College Foundation should close in mid-September.

New Business:

Other Activities:

**Resolutions**

Supplemental Bond Resolution- Morrisville State College Foundation - This resolution amends the original bond resolution authorizing a new public hearing for the change in location of the equine facility, and that the project is still a type 2 action for SEQRA. D. Rogers stated that he is a non-voting member of the Morrisville State College Foundation, and George has previously affirmed that there is no conflict of interest. Motion to approve Supplemental Bond Resolution by E. Moran, seconded by J. Romagnoli, roll call, approved by all present.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Absent
John Salka	VOTING	Absent

Resolution Committing Funds to Economic Development Efforts- Colgate 2015B, After thorough discussion, the CRC Board recommended expanding the geographical definition of the resolution and requested to amend the resolution to include all towns within Madison County, instead of Hamilton exclusively. Motion to approve Resolution Committing Funds to Economic Development Efforts, as amended, by D. Rogers, seconded by J. Romagnoli, roll call, approved by all present.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Absent
John Salka	VOTING	Absent

**Other Business**

D. Rogers mentioned the new president at Colgate University

**Date of next meeting**

November 19, 2015 – Madison County Center for Economic Development

**Adjourn**

Motion to adjourn at 3:19 pm by D. Rogers, seconded by J. Romagnoli