

**CRC Governance Committee Board Meeting Minutes  
Madison County Center for Economic Development  
January 15, 2015**

**Members: D. Rogers, R. Lura, E. Moran**

- I. Call to order by Chairman Rogers at 2:10 pm
- II. Old business  
Approval of minutes from September 25, 2014, motion by E. Moran, seconded by R. Lura, approved
- III. New business  
Annual Policy review  
Policies were presented and reviewed, D. Rogers suggested the addition of dates adopted and/or amended on the policy. R. Lura suggested looking into the wording on the procurement policy. Motion to recommend approval of policies to full board by R. Lura, seconded by E. Moran, approved.
- IV. Adjourn  
Motion to adjourn by R. Lura, seconded by E. Moran at 2:25

**CRC Finance Committee Board Meeting Minutes  
Madison County Center for Economic Development  
January 15, 2015  
Members: *J. Salka, S. Potter, R. Bargabos***

- I. Call to order by Chairman Salka at 2:42 pm
- II. Old business  
Approval of minutes from September 25, 2014, motion to approve by R. Bargabos, seconded by S. Potter, approved.
- III. New business  
Administrative Services contract discussion- contract was presented and reviewed, the CRC will contract with IDA for services rendered at the end of the year, in the amount of \$89,618. Motion to approve recommendation to full CRC Board by R. Bargabos, seconded by S. Potter, approved.
- IV. Adjourn  
Motion to adjourn by R. Bargabos, seconded by S. Potter at 2:46 pm.

**CRC Audit Committee Board Meeting Minutes**  
**Madison County Center for Economic Development**  
**January 15, 2015**  
**Members: *J. Romagnoli*, J. Salka, S. Potter**

- I. Call to order by Chairman Romagnoli at 2:47 pm
- II. Old business
  - Approval of minutes from September 25, 2014, motion for approval by J. Salka, seconded by S. Potter, approved.
- III. New business
  - No new business
- IV. Adjourn
  - Motion to adjourn by J. Salka, seconded by S. Potter, at 2:48 pm.

**CRC Board Meeting Minutes**  
**January 15, 2015**  
**Madison County Center for Economic Development**  
**Canastota, NY**

**Call to order by Chairman Bargabos at 2:49 pm**

**Approval of Minutes**

CRC meeting minutes from November 20, 2014, motion to approve by D. Rogers, seconded by R. Lura, all in favor, approved.

**Review of Financials**

Month end financials from December 2014, balance sheet was presented and explained, motion for approval of financials by J. Salka, seconded by S. Potter, approved.

**Chairman's Report**

Updates from Committees

Governance Committee recommended reaffirmation of slate of policies, with minor changes. Motion to readopt by D. Rogers, seconded by R. Lura, all in favor, approved.

Finance Committee recommended Administrative Services contract with IDA for approval, motion by J. Salka, seconded by S. Potter, all in favor, approved.

Audit Committee met and approved minutes.

**Executive Director's Report**

Old Business: Potential Colgate University refinance, K. Hicks has had initial talks with Colgate University regarding refinancing 2005 bonds. Colgate has requested a fee sharing agreement with the CRC if the project moves forward. A portion of the CRC proceeds would potentially be shared with the Partnership for Community Development. Which has an economic development mission, and has been supported in the past via contract for services. The Board looked favorably upon this request. An application has not yet been received, so no formal decisions were made. R. Lura did not participate in conversation as he is a member of the PCD Board of Directors, and formally disclosed this conflict.

New Business:

Other Activities:

**Resolutions**

**Other Business**

**Date of next meeting**

March 19, 2015 -- Madison County Center for Economic Development

**Adjourn**

Motion to adjourn by J. Salka, seconded by S. Potter, at 3:20