

IDA Board Meeting Minutes
November 21, 2013 immediately following CRC meeting
Madison County Center for Economic Development
Canastota, NY

Board Members Present: *R. Bargabos*, J. Romagnoli, R. Lura, S. Potter, E. Moran, J. Salka

Board Members Absent: D. Rogers

Others Present: George Cregg of Hodgson-Russ, Kipp Hicks, Amanda Nicholas

Call to order by Chairman Bargabos at 4:03 p.m.

Approval of Minutes

IDA meeting minutes from September 19, 2013, motion for approval by S. Potter, seconded by J. Salka, all in favor, approved.

Review of Financials

Month end financials from October- balance sheet, revenue appropriations analysis were presented and explained. The IDA will need to make a budget modification in order to cover New York State retirement benefits. Resolution to authorize IDA to make a transfer of funds not to exceed \$10,000 in order to pay New York State retirement system; motion for approval by E. Moran, seconded by J. Salka, roll call, approved.

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Russell Lura	VOTING	<u>Yes</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Steven Potter	VOTING	<u>Yes</u>
John Salka	VOTING	<u>Yes</u>

Motion to approve October 2013 financial reports by J. Salka, seconded by J. Romagnoli, approved.

Chairman's Report

Presentation from Michael Magnusson regarding the Revolving Loan Fund, Microenterprise Grant Program, and Empire Zone. M. Magnusson provided a list of businesses with current loans and grants in Madison County. The programs have been very successful, highlighting All Seasonings in Oneida. Mike also provided an overview of the Agricultural Revolving Loan fund, of which about half of the \$100,000 is loaned. These funds provide gap financing to businesses of

up to 40% of project costs, and do not replace bank financing. The Empire Zone program currently has 33 companies enrolled in Madison County, Mike monitors and reports on these companies annually.

Update from Albany (George Cregg)- not much is going on in Albany as the legislature is out of session.

Application for IDA financial assistance was presented from PDJ Inc., dba Johnson Brothers Lumber. As a value added agricultural operation, PDJ Inc. is asking the IDA for the 15 year extended PILOT agreement for their project at the Madison County Landfill. Motion authorizing Executive Director to hold a public hearing regarding PDJ, Inc. project by R. Lura, seconded by J. Salka, roll call, approved.

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Russell Lura	VOTING	<u>Yes</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Steven Potter	VOTING	<u>Abstain</u>
John Salka	VOTING	<u>Yes</u>

Executive Director's Report

New Business:

- A. International Boxing Hall of Fame land transfer is expected to move forward, will be discussed possibly in March.
- B. The appraisal for the Elm Street Development has been completed; invoices have been issued to the IDA, City of Oneida, National Grid, and Jack Curtin. All have agreed to pay one quarter of the cost, in the amount of \$1400.00, however, National Grid's agreement is for reimbursement of the funds when the land is considered "shovel ready". K. Hicks stated he would like the IDA to pay their portion in order to keep the project moving, and get reimbursed next year. K Hicks stated that he has met with state officials in Albany who have promised to dedicate funds for the infrastructure development on the Elm St. property to the City of Oneida. E. Moran stated that it would be in everyone's best interest to not hold this project up over \$1400.00 and have the IDA pay National Grid's portion in anticipation of reimbursement in the future. Motion to approve payment for appraisal on behalf of National Grid by R. Lura, seconded by J. Romagnoli.
- C. Empire Brewing Company has cleared all local hurdles, construction to begin in Spring 2014.
- D. Growing Upstate Food Hub is working through some environmental issues, has opened a store in Manlius featuring Madison County farmers and food.
- E. K. Hicks attended Senate hearing on manufacturing in New York

- F. Met with representative from Stewarts Shoppes regarding a potential location in Nelson, they have decided not to pursue Madison County location at this time.
- G. Met with Mayor Max Smith of Oneida to discuss potential call center at the Oneida Limited Building.
- H. Continued work with Bill Danehy on National Grid grant for Springwater Farms.
- I. Presented in Lake Placid at the New York State Solid Waste conference with Jim Zecca on the ARE Park development, and it's potential to be replicated at other NYS Landfill sites.
- J. Attended Start-Up New York presentations at Morrisville State College.
- K. Empire Brewing Company and All Seasonings have secured CDBG funding.
- L. Attended International Economic Development conference in Philadelphia.
- M. Attended Technology based New York State Economic Development Council in Rochester.
- N. Met with principals of potential meat processing facility regarding Madison County locations.
- O. Will present Elm Street location to Greenhouse Company in December.

Resolutions

Resolution Consenting to Regulatory Agreement regarding CCLF Senior Housing, LP Project, motion for approval by R. Lura, seconded by E. Moran, roll call

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Russell Lura	VOTING	<u>Yes</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Steven Potter	VOTING	<u>Abstain</u>
John Salka	VOTING	<u>Absent</u>

Other Business

Rogers' Report

AED Updates- postponed
 Morrisville State College announcements- postponed

Date of next meeting

January 16, 2014

Adjourn

Motion to adjourn at 5:15 p.m. by R. Lura, seconded by S. Potter.

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