IDA Board Meeting Minutes
July 24, 2014 immediately following CRC meeting
Madison County Center for Economic Development
Canastota, NY

Attendance: R. Bargabos, D. Rogers, J. Salka, S. Potter J. Romagnoli, E. Moran
Members Absent: R. Lura
Others in attendance: K. Hicks, G. Cregg, A. Nicholas, Fred Swayze from carpenter union local 277

Call to order by Chairman Bargabos at 3:07 pm

Approval of Minutes

IDA meeting minutes from May 15, 2014, motion for approval by J. Salka, seconded by D. Rogers, approved by all present

Review of Financials

IDA month end financials from June 2014, balance sheet, revenue appropriations analysis were presented, motion for approve of financial statements by S. Potter, seconded by D. Rogers, approved by all present.

Chairman's Report

Updates from Committees- no committee meetings
Hodgson Russ engagement letter/discussion- it is recommended by the NYS Controllers office that IDAs have on file a services agreement with current legal representation that spells out terms of service, G. Cregg presented a draft version of this letter, after thorough discussion, the Board decided this was beneficial to both parties, motion for approval by D. Rogers, seconded by E. Moran, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Russell Lura	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Executive Director's Report

Old Business: Boxing Hall of Fame- no new updates
Johnson Brothers Lumber-Expected to close later this year, a modular kiln should be on the property at the landfill by the end of the year
Empire Brewing Company-Project is moving forward, currently working on a $200,000 USDA grant application

New Business: Dan Kuper, Cazenovia Hospitality
Dan Kuper and other investors are looking to build a hotel on route 20 in Cazenovia. It will be a roughly $8 million investment, creating 17-22

jobs. They have applied for IDA benefits. The hotel will satisfy the need for lodging for local colleges, (Morrisville State, Cazenovia, Colgate University), the bourgeoning Madison County Beverage Trail, and also a large conference facility. The developers have also submitted a CFA to New York State. They have received a negative declaration of SEQRA from the Village of Cazenovia.

Resolutions

Cazenovia Hospitality public hearing and SEQRA resolutions

Motion to approve resolution authorizing Executive Director to hold a public hearing regarding a proposed project to be undertaken for the benefit of Cazenovia Hospitality by J. Salka, seconded by J. Romagnoli, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Russell Lura	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Motion to approve resolution accepting the determination by the Village of Cazenovia to act as lead agency for the environmental review of the Cazenovia Hospitality LLC project and acknowledging receipt of the negative declaration issued by E. Moran, seconded by J. Romagnoli, roll call

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Russell Lura	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Other Activities:

Empire State Development received formal correspondence from the State that the $4 million will be coming through for sewer and water infrastructure for the ARE Park.

Other Business

Rogers' Report

Updates from Morrisville: MSC received grant for a 1 megawatt methane digester, is working to identify other sources of waste

Agricultural Economic Development Updates: Open farm day is Saturday, July 26, he encourages all to attend, it is a big opportunity for farms to make sales and create contacts for future sales.

Fred Swayze of the local carpenters union #277 inquired about the future Cazenovia Hotel project, and if the public hearing notice will be posted.

Date of next meeting

September 18, 2014 – Madison County Center for Economic Development

Adjourn

Motion to adjourn at 4:00 pm by S. Potter, seconded by D. Rogers