

**Madison County Industrial Development Agency  
Minutes of the IDA Board Meeting  
October 21, 2010**

A meeting of the Madison County Industrial Development Agency was convened in public session at the Madison County Center for Economic Development in Canastota.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos, (Chairman of the Board), Jack Romagnoli, Liz Moran, Russ Lura

Board Members Absent: J. Salka, Dave Rogers, Sam Lanzafame,

Also present: Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), Becca Jablonski (Madison County Agriculture Economic Development Specialist), Alaina Potrikus of the Post Standard, and George Cregg, (Bond Counsel) via conference call.

**I. Call to order:** by Chairman Bargabos at 2:25 pm

**II. Board Business:** Approval of minutes from September, motion for approval by L. Moran, seconded by R. Lura, unanimously approved by all present.

Discussion of financials. Motion for approval by R. Lura, seconded by J. Romagnoli, unanimously approved by all present.

**III. Chairman's Report**

**IV. Executive Director's Report**

K. Hicks provided an overview of the new Excelsior Program which has replaced the former Empire Zones Program. The Excelsior Program does not provide as many benefits as the former program. The IDA board has expressed an interest in changing the current UTEP (uniform tax exemption policy) in order to become more attractive to businesses. The proposed new Madison County UTEP would be more beneficial to companies than the state's Excelsior Program. By law, the IDA is not required give notice or receive comments regarding a change to the UTEP, however the board decided that when the time comes to adopt a new policy, they would give notice to the taxing jurisdictions and invite comments in writing from the taxing jurisdictions at the board meeting where policy approval would be discussed. R. Lura requested that the Long Term Economic Development committee review the changes to the policy. L. Moran, being the chair of the committee, will present the UTEP at the next Long Term Planning committee meeting in November.

**V. Resolutions**

Motion to proceed with drafting the UTEP legal language document, by R. Lura, seconded by J. Romagnoli, roll call,

Richard Bargabos

VOTING

Yes \_\_\_\_\_

David Rogers	VOTING	<u>Absent</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Russell Lura	VOTING	<u>Yes</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Sam Lanzafame	VOTING	<u>Absent</u>
John Salka	VOTING	<u>Absent</u>

Update from Becca Jablonski regarding USDA Intermediary Relending Program; Agricultural Economic Development committee is working with NY Beef Farmers' Cooperative and their lawyer to establish a sub entity, which may be eligible to accept the funds. If the Co-op's sub agency is not able to accept the funds, pending the USDA's assessment, the AED committee will continue to pursue Madison County as an option. The AED committee will present the current proposal on 10/26 to Madison County's Finance Ways and Means committee. J. Romagnoli inquired as to how much time they have to find an entity. B. Jablonski responded that, technically, the USDA allows 120 days. J. Romagnoli expressed his concern for the situation, and reiterated that the IDA's hesitation in administering this loan is not solely associated with the risk carried; but also mentioned the IDA does not have the expertise or personnel to administer this loan. B. Jablonski requested the IDA write a letter to Madison County explaining that position, to be presented at the meeting on October 26<sup>th</sup>.

Updates from subcommittees:

Budget 2011: K. Hicks stated that there has been a clear indication from Madison County that no increases will be supported.

K. Hicks received the Board's blessing to submit the 2011 proposed budget to the OSC and the ABO through PARIS, motion to allow K. Hicks to file the budget with the OSC and ABO by L. Moran, seconded by R. Lura, roll call,

Richard Bargabos	VOTING	<u>Yes</u>
David Rogers	VOTING	<u>Absent</u>
Jack Romagnoli	VOTING	<u>Yes</u>
Russell Lura	VOTING	<u>Yes</u>
Elizabeth Moran	VOTING	<u>Yes</u>
Sam Lanzafame	VOTING	<u>Absent</u>
John Salka	VOTING	<u>Absent</u>

Overview of Nice N Easy public hearing from 7.26.10

Overview of changes to PARIS system by G. Cregg.

Executive Director's Report

1. Time Warner is planning high speed Business Class service to the ARE Park at no cost to the IDA, Department of Solid Waste, or the County.
2. New Madison County IDA/Economic Development website will be up and running in November or December.

3. Madison County was successful in securing a \$200,000 Microenterprise grant from the New York State Department of Homes and Community Renewal.
4. Madison County revolving loan fund closed on loans to Thermold and Manth Brownell for \$100,000. A loan for Oneida Molded Plastics has been approved.
5. CNY Bus sales project is moving forward.
6. K. Hicks has had preliminary meetings with a realtor regarding a potential hotel project.
7. Received a lead from Center State CEO, regarding a possible complementary business to the meat processing facility.
8. Potential lead on an out of state company, owner is an OHS graduate.
9. City of Oneida- lead, which might involve the re use of a vacant industrial site.
10. Met with code enforcers in the Village of Canastota concerning the CNY Bus Sales, and meat processing projects.
11. Lead on a possible "target industry" company, which would require a more aggressive PILOT to make the project feasible.

**VI. Adjournment:**

Motion to adjourn IDA Meeting, at 4:00 by J. Romagnoli, seconded L. Moran unanimously approved by all present.

**IDA Audit Committee Board Meeting Minutes**  
**2:00 pm, October 21, 2010**  
**Madison County Center for Economic Development**

- I. Call to order by Vice-Chairman Romagnoli at 2:10 pm
- II. Old business
- Approval of meeting minutes from August 19, 2010, due to lack of a quorum, the committee was unable to approve minutes, (R. Lura noted a correction).
- Financials: Vice Chairman Romagnoli recommended pushing discussion of financials to the full board.
- Discussion of 2011 Budget- K. Hicks stated that Madison County is not supporting any increases in budgets- to be discussed in more detail at the full board meeting.
- III. New business
- IV. Adjourn
- Motion to adjourn at 2:09 by J. Romagnoli.

**IDA Governance Committee Board Meeting Minutes**  
**2:15 pm October 21, 2010**  
**Madison County Center for Economic Development**

- I. Call to order by R. Lura at 2:14
- II. Old business  
Motion to approve minutes from August 19, by L. Moran, seconded by R. Lura
- III. New business  
R. Lura recommended bringing UTEP discussion to the full board, motion by L. Moran, seconded by R. Lura.
- IV. Adjourn  
Motion to adjourn at 2:15 by L. Moran, seconded by R. Lura unanimous by all present.

DRAFT