

**Madison County Industrial Development Agency
Minutes of the IDA Audit Committee Meeting
November 20, 2008**

A meeting of the Madison County Industrial Development Agency Audit Committee was convened in public session in the IDA Conference Room, Canastota, New York at 2:18p.m. on Thursday, November 20, 2008.

Attendance was recorded as follows:

Committee Members Present: Jack Romagnoli, John Salka Also present: D. Rogers, R. Lura, Kipp Hicks (Executive Director), George Cregg (General Counsel), Beth Ellis, CFO, Amanda Cox (Administrative Assistant)

I. Board Business

There were no previous minutes to approve.

II. Financials: Overview of new format of financials by Beth Ellis, motion to approve financials by R. Lura, seconded by J. Salka, unanimously approved by all present.