

**MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MINUTES OF THE IDA BOARD MEETING
November 19, 2009**

A meeting of the Madison County Industrial Development Agency was convened in public session at the Madison County Center for Economic Development in Canastota, New York.

Attendance was recorded as follows:

Board Members Present: Dave Rogers (Secretary), Jack Romagnoli, (Treasurer), Russ Lura, John Salka

Board Members Absent: Richard Bargabos (Chairman), James Rafte (Vice Chairman), Sam Lanzafame, Also Present: Chris Martell of Hodgson-Russ, Charlie Chambers of Gustafson & Co CPA's, Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), and Beth Pantzer from Eagle Newspapers

D. Rogers called the meeting to order at 3:10 p.m.

I. Chairman's Report

A. Update on Civic Facility Legislation in Albany by Chris Martell

B. Empire Zones Program is due to sunset in June of 2010, K. Hicks has been working with Empire Zone coordinator, M. Magnusson to create a seventh Empire Zone to designate land for the ARE Park.

C. Thermold has received Empire Zone status.

Discussion lead by Chris Martell of Hodgson Russ regarding the creation of the Madison County Capital Resource Corporation, a nonprofit corporation of Madison County created by the Board of Supervisors. Thorough explanation of resolutions establishing the administrative positions that mirror the IDA.

Motion to adjourn the IDA meeting; first organizational meeting of the Madison County Capital Resource Corporation was called to order at 3:57 by D. Rogers, seconded by J. Romagnoli, unanimously approved.

II. Resolutions pertaining to the creation of the Madison County CRC,

1. Resolution Adopting By-Laws motion for approval by J. Salka, seconded by J. Romagnoli, roll call, unanimously approved by all present.

2. Election of Officers of the Board of Directors of the Madison County CRC, Richard Bargabos, Chairman, Jack Romagnoli- Treasurer, David Rogers- Secretary, motion for approval by J. Salka, seconded by J. Romagnoli, roll call, unanimously approved by all present.

3. Resolution Appointing Kipp Hicks as Chief Executive Officer and Beth Ellis as Chief Financial Officer, motion for approval by R. Lura, seconded by J. Salka, roll call, unanimously approved by all present.

4. Resolution Appointing Directors to the Audit and Governance Committees. S. Lanzafame- Chairman, Audit Committee, J. Romagnoli- Vice Chair, D. Rogers Chairman, Governance Committee, Russ Lura- Vice Chair.

5. Resolution Appointing Hodgson Russ as Counsel to the Corporation- Motion for approval by R. Lura seconded by J. Romagnoli, roll call, unanimously approved by all present.

6. Resolution Appointing Gustafson's, CPA as Accountant to the Corporation- Motion for approval by J. Salka, seconded by J. Romagnoli, roll call, unanimously approved by all present.

7. Resolution Approving Bank and Depository Accounts- State Bank of Chittenango, (Oneida Savings Bank) Motion for approval by R. Lura, seconded by J. Romagnoli, roll call unanimously approved by all present.

8. Resolution Approving Administrative Matters of the CRC- with the recommendation of a future appointment of an investment officer, as recommended by the OSC; motion for approval by R. Lura, seconded by J. Romagnoli, roll call, unanimously approved by all present.

Motion to close the CRC organizational meeting at 4:28 by R. Lura, seconded by J. Salka, unanimously approved by all present.

Motion to reconvene regular IDA Board meeting at 4:30 by D. Rogers, seconded by R. Lura.

III. Board Business

Approval of Minutes, motion for approval of minutes from September meeting by J. Salka, seconded by R. Lura, roll call, unanimously approved by all present.

Presentation of October month end financials, motion for approval by R. Lura, seconded by J. Romagnoli, roll call, unanimously approved by all present.

IV. Chairman's Report

- A. Discussion of the Hoyt Bill, and potential consequences on state IDA's, recommendation to Board members to reach out to local representatives, Valesky and Magee with a phone call.

- B. ARE Park activities- Work continues with City of Oneida, anticipated agreement by the end of the first quarter 2010. SEQRA process is taking longer than expected.
- C. Working with Town of Lincoln, Madison County Solid Waste, and Barton & Loguidice to bring water to the T. of Lincoln as a precursor to bringing water to the ARE Park site.
- D. Review of OMEC System Impact Study, R. Lura would like more information on this study, after thorough discussion, Board recommended approving the payment of an invoice, priced at \$3800 with additional out of pocket expenses “not to exceed \$5000”.
- E. IDA is accounting for separate costs associated with ARE Park.
- F. Presented letters of support for Hugh Jones and Mike Kallet.
- G. Collaborating with Irwin Davis and Madison County AED program.

- H. Site selection consultants to arrive next week and will present a regional profile of the area, IDA Board to hold off on any UTEP discussions until after feedback from the consultants has been received.
- I. Smith Lee building has been toured by prospective buyers.
- J. Replies continue for state leads and RFP’s.
- K. Ralph Monforte is the new Cazenovia Town Supervisor, and is working on a Main Street Revitalization plan; more details to come in the future.
- L. K. Hicks is working on a value added agricultural manufacturing project with Ag Specialist, Becca Jablonski.
- M. CNY Regional Planning and Development Board won a grant to measure wind patterns, K. Hicks would like to see an anemometer at the ARE Park.
- N. Morrisville State and Colgate have been called regarding Madison County CRC’s ability to finance Civic Facilities.
- O. J. Rafté plans to leave IDA Board in January, and recommends an Oneida business person as his replacement.
- P. Pyrotek is moving to Cortland, has offered options to all employees to stay with the company after they move.

Date of next meeting, January 21, 2010

Motion to adjourn at 5:30 by D. Rogers, seconded by J. Romagnoli, unanimously approved.