

**Madison County Industrial Development Agency
Minutes of the IDA Governance Committee Meeting
May 15, 2008**

A meeting of the Madison County Industrial Development Agency Governance Committee was convened in public session in the IDA Conference Room, Canastota, New York at 3:05 p.m. on Thursday, May 15, 2008.

Attendance was recorded as follows:

Committee Members Present: J. Rafte (Chairman of Governance Committee), D. Rogers, Also Present: Sam Lanzafame (Chairman of Audit Committee), Jack Romagnoli, Richard Bargabos (Chairman of the Board), Kipp Hicks (Executive Director), George Cregg (General Counsel), Beth Ellis (IDA CFO), Amanda Cox (Administrative Assistant)

Meeting was called to order by J. Rafte.

I. Board Business

There were no previous minutes to approve.

II. Discussion of filling vacant board seats lead by Chairman Bargabos who emphasized the importance of geographical representation on the Madison County IDA board and suggested finding possible new member and specifically targeting members from the southern parts of the county to help with the geographic diversity of membership throughout the County. Two suggestions were made, Russ Lura and Damian Vanetti, both have expressed willingness to serve on the BoD. Motion to recommend the two individuals by D. Rogers, seconded by J. Rafte, unanimously approved.

D. Rogers expressed willingness to serve as Board secretary, moved by J. Rafte, seconded by Dave Rogers, unanimously approved. Recommendation will be presented to the full Board of Directors for consideration.

G. Cregg gave an overview of past experiences and PAAA issues. He will offer training for all new members at a future date, once seats are filled.

III. Motion to adjourn at 3:23 pm by D. Rogers, second by J. Rafte; unanimous by all.