

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MINUTES OF THE IDA MEETING

March 8, 2007

A meeting of the Madison County Industrial Development Agency was convened in public session in the IDA Conference Room, Canastota, New York at 3:00 p.m. on Thursday, March 8, 2007.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos (Chairman), John Becker (Treasurer), Elizabeth Moran (Secretary), and James Rafte

Board Members Absent: Walter Jaquay and Bill Shea

Also Present: John Reinhardt (Executive Director), Chris Gates (Assistant Director), David Bottar (Executive Director, CNY Regional Planning Board) and Alexa Dole (Assistant Secretary)

Chairman Bargabos called the meeting to order.

Approval of Minutes

Chairman Bargabos suggested that one correction be made to the minutes from the previous meeting (3/1/07). Resolution C – Modifying Line Item #6460.40 should read \$6,624 (not \$6,600). The correction was made by A. Dole. A motion was made by E. Moran to approve the corrected minutes from the March 1, 2007 meeting. Second by J. Becker. The motion was unanimously approved.

Presentation by D. Bottar, Executive Director, CNY Regional Planning Board

D. Bottar presented information to the Board on the different development and structure of 3 other county IDA's (Cortland, Onondaga and Oswego), including the pros and cons of each. D. Bottar's discussions with the Board included marketing tactics and tools, including the importance of a first class website. D. Bottar also stressed the importance of a one-stop shop for efficiency purposes and dealing with the public.

The Board discussed the idea of inviting the other IDA Executive Directors to a future meeting. D. Bottar will try to coordinate the meeting for sometime in April. D. Bottar also offered to assist the Board with the selection of a new Executive Director.

Old Business

A motion was made by J. Becker to approve a contract between Madison County and the IDA. Second by J. Rafte. Roll call vote. The motion was unanimously approved.

Update on the proposed purchase of the Bailey-Haskell building. J. Reinhardt reported that the furniture in the building must be purchased directly from Oneida Savings in a

separate transaction. OSB had the furniture appraised at \$15,000. J. Bailey is willing to take that much off from the asking price. A motion was made by J. Becker authorizing the Chairman to enter into a purchase contract for real property for \$410,000. Second by J. Rafte. Roll call vote. The motion was unanimously approved. A discussion on the furniture will be held at a later date.

Next meeting dates: Thursday, March 22, 2007 and Friday, March 23, 2007 for resume review. Also Thursday, April 5, 2007 and Thursday, April 19, 2007 for interviews.

Motion made by J. Becker to adjourn the meeting. Second by E. Moran. The motion was unanimously approved.

Respectfully submitted,

Alexa Dole
Assistant Secretary