

**Madison County Industrial Development Agency
Minutes of the IDA Board Meeting
March 18, 2010**

A meeting of the Madison County Industrial Development Agency was convened in public session in the IDA Conference Room, Canastota, New York at 3:00 p.m. on Thursday, March 18, 2010.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos, (Chairman of the Board), Dave Rogers, J. Salka, Sam Lanzafame, Board Members Absent: Russ Lura, Jack Romagnoli, Liz Moran
Also present: Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), George Cregg, (Bond Counsel), Alaina Potrikus of the Post Standard, Caitlin Traynor of the Oneida Daily Dispatch.

I. Call to order: by Chairman Bargabos at 3:36 pm

II. Board Business: Approval of minutes, motion for approval by D. Rogers, seconded by J. Salka, unanimously approved by all present.

Discussion of month end financials, with motion for approval by J. Salka, seconded by S. Lanzafame, unanimously approved by all present.

Committee Updates

Audit Committee- The Audit Committee approved previous meeting minutes and accepted draft audited financials to be passed on and submitted to PARIS.

Governance Committee- due to lack of a quorum could not convene, matters will be discussed at the full board meeting.

Discussion and explanation of PAAA requirements by G. Cregg, and presentation of mission statement and proposed financial disclosure statement, with D. Rogers stressing the importance of establishing a mission with measurable results. Motion to approve mission statement by S. Lanzafame, seconded by D. Rogers, roll call, unanimously approved by all present.

III. Chairman's Report

Presentation of assessment letter from NYS Department of Tax and Finance, and discussion of possible options by G. Cregg. Alternatives include refusal to pay assessment, and litigation. The Board's consensus is to not pay the assessment, and to join group legal action with NYSEDC which will cost \$1000. The IDA will also send a letter requesting a waiver of the assessment. Motion authorizing Executive Director to join the NYSEDC's lawsuit, by S. Lanzafame, seconded by D. Rogers, roll call, unanimously approved by all present.

Resolution establishing an Economic Development Recovery Zone, in Connection with the Agency's allocation of recovery zone facility bonds. Motion for approval by S. Lanzafame, seconded by J. Salka, roll call, unanimously approved by all present.

IV. Executive Director's Report

- A. Request for permission to fund build out of office space to provide space for Agricultural Economic Development specialist.
- B. Appropriations requests have been submitted.
- C. NYSERDA project at the Landfill is moving forward.
- D. Madison County has been declared lead agency on SEQRA for the ARE Park.
- E. Website redesign funding request submitted- new website to be geared towards feedback from site selection consultants.
- F. Potential business expansion based on a referral from Mohawk Valley Edge.
- G. USDA Loan guarantee USDA Business and Industry loan guarantee program is attractive option to land companies with several investigating further.
- H. Discussion of business retention and recruitment activities.
- I. Ag Economic Development Specialist working on developing a Hops Institute and "beer trail".
- J. PARIS reporting to be submitted by March 31.

V. Adjourn: Motion to adjourn at 4:45 by Chairman Bargabos, seconded by S. Lanzafame, unanimously approved by all present.