

**Madison County Industrial Development Agency  
Minutes of the IDA Audit Committee Meeting  
July 17, 2008**

A meeting of the Madison County Industrial Development Agency Audit Committee was convened in public session in the IDA Conference Room, Canastota, New York at 1:45 pm. on Thursday, July 17, 2008.

Attendance was recorded as follows:

Committee Members Present: Sam Lanzafame (Chairman of Audit Committee), Jack Romagnoli, Also present: Richard Bargabos (Chairman of the Board), James Rafte (Vice Chairman of the Board), Kipp Hicks (Executive Director), Charlie Chambers (IDA Accountant from Gustafson & Co CPA's), Amanda Cox (Administrative Assistant)

Called to order by Chairman Lanzafame at 1:50 p.m.

**I. Board Business**

Approval of Minutes, motion for approval by S. Lanzafame, seconded by J. Romagnoli, unanimously approved.

**II. Financials:**

Overview of the status of software on order for use at IDA (QuickBooks) and explanation of PARIS reporting by Charlie Chambers (IDA Accountant from Gustafson & Co CPA's).

Next meeting date tentatively September 25, 2008

**III Adjourn**

Motion to adjourn by J. Romagnoli, seconded by S. Lanzafame at 2:04 p.m.