

**Madison County Industrial Development Agency
Minutes of the IDA Board Meeting
January 21, 2010**

A meeting of the Madison County Industrial Development Agency was convened in public session in the IDA Conference Room, Canastota, New York at 3:00 p.m. on Thursday, January 21, 2010.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos, (Chairman of the Board), J. Rafte, Dave Rogers J. Salka, Jack Romagnoli, Sam Lanzafame, Board Members Absent: Russ Lura
Also present: Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), George Cregg, (Bond Counsel), Becca Jablonski, Madison County Ag Economic Development Specialist

Call to order by Chairman Bargabos at 3:08 pm

- I. Board Business: Approval of minutes, motion for approval by J. Salka, seconded by D. Rogers, unanimously approved by all present.
- II. Updates from subcommittees- Audit Committee- S. Lanzafame inquired as to why IDA has no liabilities, will consult with CFO, Beth Ellis. Motion for approval of financials by S. Lanzafame, seconded by J. Rafte, unanimously approved by all present.

Budget Modification- A resolution establishing the Madison County Industrial Development Agency Budget Modification for December 31, 2009

Transferring \$3800.00 from contingent 6460.50 to employee benefits 9000.80. This modification is needed to cover the 2009 expenses.

Motion to approve budget modification by S. Lanzafame, seconded by J. Romagnoli, roll call unanimously approved by all present.

Governance Committee-Discussion of appointing new board member to fill vacancy left by J. Rafte, recommendation by J. Rafte of Liz Moran, pending the resignation of J. Rafte.

Motion to authorize chairman to renew and extend contract managing the Empire Zone and Revolving Loan Fund for one year with KJM consulting, by S. Lanzafame, seconded by J. Romagnoli, roll call, unanimously approved by all present. IDA will issue an RFP for Empire Zone and Revolving Loan Fund contract in 2011 that will be renewable annually.

Motion to authorize chairman to enter into Contract with Madison County by S. Lanzafame, seconded by D. Rogers, roll call, unanimously approved by all present.

Albany Update from G. Cregg- explanation of Public Authorities Accountabilities Act, Empire Zones program to sunset in June 2010, Governor is proposing Excelsior Program, but a bill does not yet exist.

Updates from Becca Jablonski

Executive Directors' Report

- A. Intermunicipal Agreement with sewer access with the City of Oneida has come through; land transfer is contingent on SEQR review.
- B. Town of Lincoln is surveying residents to determine interest in improving water availability, at little to no cost.
- C. Solar Project
- D. Meetings continue with long term economic development group.

Chairman Bargabos extended his appreciation to Jim Rafta for his accomplishments and years of service and credits Jim with the initiative of restructuring the IDA.

- E. UTEP Policy discussion to continue when more is available about the State's Excelsior Program, etc.
- F. Met with Nornew.
- G. Working on a tourist destination project with the Town of Sullivan.
- H. Met with city of Oneida mayor Matkze regarding Regional Economic Development and ARE Park.
- I. Plans to meet with City of Sherrill.
- J. PARIS reporting to begin.
- K. Audit letters have been sent.
- L. Oneida Hotel has been sold at auction.
- M. Update on RESTORE NY Program
- N. Ralph Monforte, Cazenovia Town Supervisor, is working on a Main Street Revitalization program, consultant Theresa Lynch to arrive next week.

Resolutions approving staff salaries,
Motion for approval by S. Lanzafame, seconded by D. Rogers, roll call, unanimously approved by all present.

Resolution authorizing appointment of an investment officer, CFO Beth Ellis, motion for approval by S. Lanzafame, seconded by D. Rogers, roll call, unanimously approved by all present.

Motion to adjourn at 4:50, by S. Lanzafame, seconded by J. Romagnoli, unanimously approved by all present.