

IDA Audit Committee Board Meeting Minutes
May 19, 2011
Madison County Center for Economic Development

- I. Call to order: Audit committee could not convene due to lack of quorum.

DRAFT

IDA Governance Committee Board Meeting Minutes
May 19, 2011
Madison County Center for Economic Development

- I. Call to order by L. Moran at 3:14

- II. Old business
Approval of minutes: motion for approval by E. Moran, seconded by R. Lura, unanimously approved.

- III. New business

- IV. Adjourn
Motion to adjourn at 3:15 by E. Moran, seconded by R. Lura, unanimously approved.

DRAFT

IDA Finance Committee Board Meeting Minutes
May 19, 2011
Madison County Center for Economic Development

- I. Call to order by Chairman- meeting could not be called to order due to lack of a quorum.

Madison County Industrial Development Agency
Minutes of the IDA Board Meeting
May 19, 2011

A meeting of the Madison County Industrial Development Agency was convened in public session at the Madison County Center for Economic Development in Canastota.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos, (Chairman of the Board), Liz Moran, Russ Lura, J. Salka

Board Members Absent: David Rogers, Sam Lanzafame

Also present: Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), G. Cregg, (Bond Counsel), Martha Conway from the Madison County Courier.

I. Call to order: by Chairman Bargabos at 3:15 pm

II. Board Business:

Board meeting minutes – motion for approval March minutes by J. Salka, seconded by E. Moran, unanimously approved.

III. Review of Financials

Overview of month end financials – K. Hicks reviewed and explained month end financials. K. Hicks mentioned the State Legislature has repealed the “IDA Tax”, and the IDA will not have to anticipate paying this assessment in the future. E. Moran commented that it was a sound decision made by the IDA not contributing financially to the legal fight, as it was resolved in the legislature. Motion for approval of financials by R. Lura, seconded by J. Salka, unanimously approved. Final payment will be made to Ady-Voltedge for creation of new website, which IDA will then receive \$10,000 in reimbursement from National Grid as per the grant agreement. The website was presented to the board via a laptop, R. Lura offered some suggestions. E. Moran commented on the great improvement compared with the IDA’s past websites. J. Salka mentioned that it is a work in progress. The website will continue to develop as changes and updates can be made by IDA staff.

IV. Chairman’s Report

Review of Audit Committee actions, audit committee was unable to convene due to lack of quorum.

Review of Governance Committee actions; minutes were approved, K. Hicks mentioned the IDA is in compliance with PARIS. Motion to approve subcommittee actions by J. Salka, seconded by R. Lura, unanimously approved.

Updates from Albany: G. Cregg stated that the environment in Albany appears to have settled, and the legislators are working together with Governor Cuomo and

accomplishing things. New York State Farm Brewery Legislation will be introduced by Senator Valesky to benefit the Empire Farmstead project that will potentially be located in Cazenovia.

S&W Railroad Discussion- The IDA's lease will be up next year, the board recommends contacting other County IDA's to see what actions they will take before making any decisions on renewal of the contract.

V. Executive Directors Report

1. Owera Vineyards has submitted an application for financial assistance, As a target industry; (value added agriculture) it qualifies for the extended 15 year PILOT. The PILOT/lease agreement will be on the footprint of the building. The 58 acres of farm land will remain on the tax rolls. The project is located in the Town of Cazenovia, E. Moran, stated that there have been some concerns over parking, noise, and other issues event sites may bring, but the overall view of the project from the community is positive.
2. Nice N Easy project has received Board of Supervisors' approval
3. CCI Development project will close within the next week or two.
4. CNY Bus Sales/ Zupan project has stalled, K. Hicks is working with the companies.
5. Overview of goals.
6. Update on the meat processing project.
7. The PCD in Hamilton has used all microenterprise grant money which was funded by the CRC; Roger Bauman will be stepping down as Executive Director in January 2012.
8. Update on the potential hotel project
9. Energy Masters has been bought out by a Syracuse company, has vacated the incubator space, which is expected to be filled soon by a start-up in the city of Oneida.
10. State leads included major dairy operations.
11. Microenterprise program received 3 approvals from the County Planning committee; including a spray foam company, a nano brewery, and a deli/store.
12. An application was submitted on behalf of the new Madison County IDA website to the International Economic Development Council's annual awards.
13. Empire Farmstead project is moving forward, seeking financing.
14. Thermold is looking into a possible Phase III expansion, potentially applying for community development block grants.
15. New agricultural economic development specialist may be housed in the Madison County Center for Economic Development.
16. K. Hicks expressed interest in attending a caucus of Southern Madison County to J. Salka.

V. Resolutions

Resolutions:

Owera Vineyards Public Hearing Resolution, motion for approval by E. Moran, seconded by R. Lura, roll call, unanimously approved.

Richard Bargabos	VOTING	Yes _____
David Rogers	VOTING	Absent _____
Russell Lura	VOTING	Yes _____
Elizabeth Moran	VOTING	Yes _____
Sam Lanzafame	VOTING	Absent _____
John Salka	VOTING	Yes _____

Owera Vineyards Preliminary SEQRA Resolution- motion for approval by E. Moran, seconded by R. Lura, roll call, unanimously approved.

Richard Bargabos	VOTING	Yes _____
David Rogers	VOTING	Absent _____
Russell Lura	VOTING	Yes _____
Elizabeth Moran	VOTING	Yes _____
Sam Lanzafame	VOTING	Absent _____
John Salka	VOTING	Yes _____

Resolution Approving Policy Regarding Access to Agency Records, motion for approval by R. Lura, seconded by E Moran, roll call, unanimously approved.

Richard Bargabos	VOTING	Yes _____
David Rogers	VOTING	Absent _____
Russell Lura	VOTING	Yes _____
Elizabeth Moran	VOTING	Yes _____
Sam Lanzafame	VOTING	Absent _____
John Salka	VOTING	Yes _____

Date of next meeting
Thursday, July 21 2011

VII. Adjourn

Motion to adjourn at 5:16 by J. Salka, seconded by E. Moran, unanimously approved.