

Proposed Madison County Industrial Development Agency Budget 2012

2011 Budget YTD (6/30) 2012 Proposed

Income:

2706.00 Appropriations from Madison Co.	\$ 164,616	\$ 123,462	\$ 174,616
Industrial Park Development	\$ -	\$ -	\$ -
Strategic Planning	\$ -	\$ -	\$ -
Other Income	\$ -	\$ 10,575	\$ 500
2410.00 Rental of Real Property	\$ 14,276	\$ 7,140	\$ 14,704
2401.00 Interest Income	\$ 1,700	\$ 136	\$ -
Total Income	\$ 180,592	\$ 141,313	\$ 189,820

Special Items:

191 0.40 Unallocated Insurance	\$ 3,000	\$ 2,458	\$ 3,000
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Personnel:

6460.1 2 Director	\$ 78,677	\$ 39,339	\$ 81,037
6460.1 3 Administrative Assistant	\$ 29,706	\$ 14,853	\$ 39,706
6460.14 CFO / Bookkeeping	\$ 7,869	\$ 3,935	\$ 8,105

Expenses:

6460.42 Telephone & Internet	\$ 5,080	\$ 2,124	\$ 5,080
6460.44 Furniture & Equipment	\$ 1,843	\$ 75	\$ 500
6460.45 Meeting Expense & Travel	\$ 6,165	\$ 1,911	\$ 6,165
6460.46 Postage	\$ 523	\$ 170	\$ 523
6460.47 Office Supplies & Sundries	\$ 886	\$ 498	\$ 886
6460.48 Dues & Subscriptions	\$ 2,290	\$ 841	\$ 2,290
6460.49 Accounting	\$ 6,823	\$ -	\$ 7,028
6460.50 Contingent	\$ 5,000	\$ -	\$ 5,000
6460.51 Business Development	\$ 3,183	\$ 4,053	\$ 9,000
6460.54 Industrial Park Infrastructure	\$ 16,200	\$ 10,000	\$ 10,383
6460.56 Utilities	\$ 18,349	\$ 6,867	\$ 18,349
6460.58 Building Maintenance	\$ 16,727	\$ 1,585	\$ 16,727
6460.57 EZ & RLF Contract	\$ 45,964	\$ 22,982	\$ 47,343

Employee Benefits

9000.80 Employee Benefits	\$ 51,958	\$ 21,467	\$ 56,634
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Total Expenses \$ 300,243 \$ 133,158 \$ 317,756

Madison County	\$ 164,616		\$ 174,616
Rental of Real Property	\$ 14,276		\$ 14,704
Interest Income	\$ 1,700		\$ -
Other Income			\$ 500
Contribution from CRC	\$ 119,651		\$ 127,936
Total Revenue	\$ 300,243		\$ 317,756