

**MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
MINUTES OF THE IDA BOARD MEETING  
August 20, 2009**

A meeting of the Madison County Industrial Development Agency was convened in public session at the Madison County Center for Economic Development in Canastota, New York.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos (Chairman), Dave Rogers (Secretary), Sam Lanzafame, James Rafta (Vice Chairman) Russ Lura, John Salka

Board Members Absent: Jack Romagnoli (Treasurer), Also Present: Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), and Farah Pike from Eagle Newspapers, and Alaina Potrikus of the Post Standard

Chairman Bargabos called the meeting to order at 2:37 p.m.

**I. Board Business**

Approval of minutes, motion for approval of meeting minutes from June 18, 2009 by, by S. Lanzafame, seconded by J. Rafta, unanimously approved by all present.

Overview of financials with discussion of payment for the conceptual plan (\$18,300) including the formality of changing the IDA contract with the County, to be done within 30 days. Motion for approval of financials by J. Salka, seconded by S. Lanzafame, unanimously approved by all present.

**II. Chairman's Report  
Subcommittee Report**

Audit Committee approved proposed draft 2010 IDA budget to be submitted to full board.

Governance Committee discussed revising IDA UTEP policy, and the creation of a CRC, (Capital Resource Corporation). S. Lanzafame recommended the board go into executive session with CFO Beth Ellis present at the next meeting. Motion for approval to submit proposed 2010 Madison County IDA budget to the County Board of Supervisors by R. Lura, seconded by J. Salka, unanimously approved by all present.

**UTEP Discussion**

Chairman Bargabos suggested a short term, very aggressive tax exemption policy; S. Lanzafame emphasized the importance of targeting a particular sector, R. Bargabos mentioned agriculture and renewable energy as possibilities, being too broad would not garner enough attention. Discussion followed as to the value of having a marketing plan, and the possibility of seeking grant funding for a consultant to write a marketing proposal. R. Lura stressed the importance of the IDA's consideration of the potential impact of the tax policy on affected taxing agencies. Further discussion continued of better defining two categories, including industrial/commercial, and retail, as opposed to

three, as well as renaming and re-categorizing certain industries. K. Hicks will discuss more options with G. Cregg and will put together a draft policy for the Board's review at September's meeting.

### III. Executive Directors' Report

- A. ARE Park is close to transferring land from the county pending the creation of the CRC.
- B. IDA to create a land disposition policy, more to come at next meeting.
- C. Negotiations with the City of Oneida are moving forward regarding an agreement for the City to serve the ARE Park.
- D. Discussions concerning new hook-ups in the Town of Lincoln being serviced by OMEC are progressing.
- E. ARE Park is included in a joint application to the EDA requesting infrastructure for Madison County.
- F. Applications are in for Restore NY, Community Development Block Grant applications are expected shortly.
- G. IDA has received approval from the state to submit an application for the 7<sup>th</sup> Empire Zone

#### Resolution:

2009-2010 Re-issue SANNY lease, motion for approval by S. Lanzafame, seconded by R. Lura, roll call, unanimously approved by all present.

IV. Motion to adjourn at 4:15 by R. Lura, seconded by J. Rafte, unanimously approved by all present.

Next meeting: September 17, 2009