

**Madison County Industrial Development Agency
Minutes of the IDA Audit Committee Meeting
August 20, 2009**

A meeting of the Madison County Industrial Development Agency Audit Committee was convened in public session in the IDA Conference Room, Canastota, New York at 2:00 p.m. on Thursday, August 20, 2009.

Attendance was recorded as follows:

Committee Members Present: Chairman Lanzafame, J. Salka,

Also present: Richard Bargabos (Chairman of the Board), James Rafte (Vice Chairman of the Board), R. Lura, Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant)

Call to Order by Chairman Lanzafame at 1:55

I. Board Business

Approval of minutes with correction of date, motion for approval by J. Salka, seconded by S. Lanzafame, unanimously approved.

II. Financials

Presentation of draft 2010 budget, with a motion by J. Salka to submit to full board for approval, seconded by S. Lanzafame, unanimously approved.

Motion to adjourn at 2:17 by J. Romagnoli, seconded by J. Salka