

**Madison County Industrial Development Agency
Minutes of the IDA Board Meeting
April 15, 2010**

A meeting of the Madison County Industrial Development Agency was convened in public session in the IDA Conference Room, Canastota, New York at 3:00 p.m. on Thursday, April 15, 2010.

Attendance was recorded as follows:

Board Members Present: Richard Bargabos, (Chairman of the Board), Dave Rogers, Russ Lura, Jack Romagnoli, Liz Moran

Board Members Absent: J. Salka, Sam Lanzafame

Also present: Kipp Hicks (Executive Director), Amanda Cox (Administrative Assistant), George Cregg, (Bond Counsel)

I. Call to order: by Chairman Bargabos at 3:56 pm

II. Board Business: Approval of minutes, motion for approval by D. Rogers, seconded by R. Bargabos, unanimously approved by all present.

Discussion of month end financials, with motion for approval by R. Lura, seconded by L. Moran

Budget Modifications: Transferring 3,800.00 from 6460.51 Business Development to 6460.54 Industrial Park Infrastructure. This is to pay the OMEC bill for said amount.

Transferring 2,173.00 from 6460.50 Contingent to 6460.56 Utilities and Building Maintenance. This is to pay for the interior modifications to be completed inside the building.

Motion to approve budget modifications by D. Rogers, seconded by J. Romagnoli, roll call, unanimously approved by all present.

III. Chairman's Report

PAAA Training updates- Liz Moran, Russ Lura, and Chairman Bargabos have all completed PAAA training. Updates on IDA assessment, with a question from J. Romagnoli on whether this would be an annual tax. G. Cregg commented that the assessment is an annual statute. Presentation of letters to New York State Supreme Court, from the NYS Attorney General's Office, and from Dennis Lynch, Attorney representing IDA's, regarding the assessment and the potential for settlement with the State. The state will voluntarily suspend collection activities and enforcement of the law at this time, and all IDA's, whether or not they have paid the assessment, will be treated equally at the conclusion of litigation.

IV. Executive Director's Report

A. Attended IDA Education Day, discussed Excelsior Program

- B. ARE Park appropriations requests have been submitted.
- C. NYSERDA solar project grants have come through for the Madison County Landfill.
- D. Update on requests for MET towers at the landfill.
- E. Working with Time Warner to expand broadband service to ARE Park.
- F. County was given \$1.5 million in recovery zone bonds for private use.
- G. Several business retention meetings have been held by the IDA.
- H. Responding to a state lead.
- I. ARE Park green lumber project is moving forward.
- J. Ferris Industries has recently added 20 new jobs at its facility in Munnsville.
- K. Working with Agricultural Economic Development Specialist on Hops Institute and “Beer Trail”.
- L. PARIS reporting was submitted by the deadline of March 31.

V. Adjournment: Motion to adjourn at 4:43 by R. Lura, seconded by D. Rogers, unanimously approved by all present.