

Madison County Industrial Development Agency Budget 2011

2010 Budget YTD (6/30) 2010 Modified 2011 Approved

Income:

2706.00 Appropriations from Madison Co.	\$ 164,616	\$ 103,077	\$ 184,616	\$ 164,616
County Investment (Personnel)	\$ 116,252	\$ 59,327	\$ 116,252	\$ 116,252
RLF and Empire Zone Contractor	\$ 48,064	\$ 22,981	\$ 48,364	\$ 48,364
Industrial Park Development	\$ -	\$ -	\$ -	\$ -
Strategic Planning	\$ -	\$ 20,000	\$ 20,000	\$ -
Other Income	\$ -	\$ 769	\$ 769	\$ -
2410.00 Rental of Real Property	\$ 13,860	\$ 6,930	\$ 13,860	\$ 14,276
2401.00 Interest Income	\$ 3,382	\$ 856	\$ 3,382	\$ 1,700
Total Income	\$ 181,558	\$ 110,863	\$ 202,627	\$ 180,592

Special Items:

191 0.40 Unallocated Insurance	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
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Personnel:

6460.1 2 Director	\$ 78,677	\$ 39,338	\$ 78,677	\$ 78,677
6460.1 3 Administrative Assistant	\$ 29,706	\$ 14,853	\$ 29,706	\$ 29,706
6460.14 CFO / Bookkeeping	\$ 7,869	\$ 3,934	\$ 7,869	\$ 7,869

Expenses:

6460.42 Telephone & Internet	\$ 4,932	\$ 2,321	\$ 4,932	\$ 5,080
6460.44 Furniture & Equipment	\$ 1,789	\$ 1,097	\$ 1,789	\$ 1,843
6460.45 Meeting Expense & Travel	\$ 5,985	\$ 2,352	\$ 5,985	\$ 6,165
6460.46 Postage	\$ 508	\$ 109	\$ 508	\$ 523
6460.47 Office Supplies & Sundries	\$ 860	\$ 377	\$ 860	\$ 886
6460.48 Dues & Subscriptions	\$ 2,223	\$ 330	\$ 2,223	\$ 2,290
6460.49 Accounting	\$ 6,823	\$ 6,750	\$ 6,823	\$ 6,823
6460.50 Contingent	\$ 5,000		\$ 327	\$ 5,000
6460.51 Business Development	\$ 18,818	\$ 3,255	\$ 15,018	\$ 3,183
6460.54 Industrial Park Infrastructure	\$ -	\$ 3,800	\$ 3,800	\$ 16,200
6460.56 Utilities	\$ 17,815	\$ 9,980	\$ 22,488	\$ 18,349
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ 16,727
6460.57 EZ & RLF Contract	\$ 45,964	\$ 22,981	\$ 45,964	\$ 45,964

Employee Benefits

9000.80 Employee Benefits	\$ 45,181	\$ 19,995	\$ 45,181	\$ 51,958
Total Expenses	\$ 275,150	\$ 131,472	\$ 275,150	\$ 300,243

Madison County	\$ 164,616		\$ 164,616
Rental of Real Property	\$ 13,860		\$ 14,276
Interest Income	\$ 3,382		\$ 1,700
Reserves	\$ 93,292		\$ 119,651
Total Revenue	\$ 275,150		\$ 300,243