

2010 Madison County Industrial Development Agency Budget

	2008 Budget	Modified 2008 Budget	2009 Budget	Proposed 2010 Budget
Income:				
2706.00 Appropriations from Madison County	\$ 109,576	\$ 109,576	\$ 164,964	\$ 164,616
2410.00 Rental of Real Property	\$ 13,200	\$ 13,200	\$ 13,200	\$ 13,860
2401.00 Interest Income	\$ -	\$ -	\$ 4,500	\$ 3,382
Total Income	\$ 122,776	\$ 122,776	\$ 182,664	\$ 181,858
Special Items:				
191 0.40 Unallocated Insurance	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Personnel:				
6460.1 2 Director	\$ 74,160	\$ 74,160	\$ 76,385	\$ 78,677
6460.1 3 Administrative Assistant	\$ 28,000	\$ 28,000	\$ 28,840	\$ 29,706
6460.14 CFO / Bookkeeping	\$ 7,416	\$ 7,416	\$ 7,639	\$ 7,869
6460.1 5 2nd Assistant Secretary	\$ -	\$ -	\$ -	\$ -
Expenses:				
6460.41 5 County Como	\$ -	\$ -	\$ -	\$ -
6460.42 Telephone & Internet	\$ 4,539	\$ 4,539	\$ 4,932	\$ 4,932
6460.44 Furniture & Equipment	\$ 2,205	\$ 2,205	\$ 1,985	\$ 1,789
6460.45 Meeting Expense & Travel	\$ 9,189	\$ 9,189	\$ 7,358	\$ 5,985
6460.46 Postage	\$ 450	\$ 450	\$ 564	\$ 508
6460.47 Office Supplies & Sundries	\$ 2,153	\$ 2,153	\$ 860	\$ 860
6460.48 Dues & Subscriptions	\$ 2,040	\$ 2,040	\$ 2,223	\$ 2,223
6460.49 Accounting	\$ 6,823	\$ 6,823	\$ 6,823	\$ 6,823
6460.50 Contingent	\$ 10,000	\$ 10,000	\$ 10,000	\$ 5,000
6460.51 Business Development	\$ 19,007	\$ 19,007	\$ 17,107	\$ 18,818
6460.52 Director Search	\$ -	\$ -	\$ -	\$ -
6460.53 Interim Director	\$ -	\$ -	\$ -	\$ -
6460.54 Search Expenses	\$ -	\$ -	\$ -	\$ -
6460.55 Building Purchase	\$ -	\$ 348,057	\$ -	\$ -
6460.56 Utilities & Maintenance	\$ 22,929	\$ 31,414	\$ 17,815	\$ 17,815
6460.57 EZ & RLF Contract	\$ -	\$ -	\$ 44,625	\$ 45,964
9785.70 Installment Debt principle	\$ 8,485	\$ -	\$ -	\$ -
9785.60 Installment Debt interest	\$ 23,813	\$ -	\$ -	\$ -
Employee Benefits				
9000.80 Employee Benefits	\$ 13,926	\$ 37,739	\$ 40,381	\$ 45,181
Total Expenses	\$ 238,135	\$ 586,192	\$ 270,537	\$ 275,150
Revenue				
Madison County				\$ 164,616
Rental of Real Property				\$ 13,860
Interest Income				\$ 3,382
Reserves				\$ 93,292
Total Revenue				\$ 275,150