

Proposed 2009 Madison County Industrial Development Agency Budget

	Modified 2007 Budget	2008 Budget	Modified 2008 Budget	Proposed 2009 Budget
Income:				
2706.00 Appropriations from Madison County	\$ 62,000	\$ 109,576	\$ 109,576	\$ 164,964
2410.00 Rental of Real Property	\$ -	\$ 13,200	\$ 13,200	\$ 13,200
Interest Income	\$ -	\$ -	\$ -	\$ 4,500
EZ & RLF Contract	\$ -	\$ -	\$ -	\$ 46,900
Total Income	\$ 62,000	\$ 122,776	\$ 122,776	\$ 229,564
Special Items:				
191 0.40 Unallocated Insurance	\$ 1,104	\$ 3,000	\$ 3,000	\$ 3,000
Personnel:				
6460.1 2 Director	\$ 57,251	\$ 74,160	\$ 74,160	\$ 76,385
6460.1 3 Administrative Assistant	\$ 29,511	\$ 28,000	\$ 28,000	\$ 28,840
6460.14 CFO / Bookkeeping	\$ 7,200	\$ 7,416	\$ 7,416	\$ 7,639
6460.1 5 2nd Assistant Secretary	\$ 1,395	\$ -	\$ -	\$ -
Expenses:				
6460.41 5 County Como	\$ 700	\$ -	\$ -	\$ -
6460.42 Telephone & Internet	\$ 4,139	\$ 4,539	\$ 4,539	\$ 4,932
6460.44 Furniture & Equipment	\$ 2,142	\$ 2,205	\$ 2,205	\$ 1,985
6460.45 Meeting Expense & Travel	\$ 9,189	\$ 9,189	\$ 9,189	\$ 7,358
6460.46 Postage	\$ 550	\$ 450	\$ 450	\$ 564
6460.47 Office Supplies & Sundries	\$ 2,091	\$ 2,153	\$ 2,153	\$ 860
6460.48 Dues & Subscriptions	\$ 2,040	\$ 2,040	\$ 2,040	\$ 2,223
6460.49 Accounting	\$ 6,624	\$ 6,823	\$ 6,823	\$ 6,823
6460.50 Contingent	\$ 6,564	\$ 10,000	\$ 10,000	\$ 10,000
6460.51 Business Development	\$ 18,102	\$ 19,007	\$ 19,007	\$ 17,107
6460.52 Director Search	\$ 4,500	\$ -	\$ -	\$ -
6460.53 Interim Director	\$ 28,604	\$ -	\$ -	\$ -
6460.54 Search Expenses	\$ 5,500	\$ -	\$ -	\$ -
6460.55 Building Purchase	\$ 414,633	\$ -	\$ 348,057	\$ -
6460.56 Utilities & Maintenance	\$ 25,000	\$ 22,929	\$ 31,414	\$ 17,815
9785.70 Installment Debt principle	\$ -	\$ 8,485	\$ -	\$ -
9785.60 Installment Debt interest	\$ -	\$ 23,813	\$ -	\$ -
EZ & RLF Contract	\$ -	\$ -	\$ -	\$ 44,625
Employee Benefits				
9000.80 Employee Benefits	\$ 13,326	\$ 13,926	\$ 37,739	\$ 40,381
Total Expenses	\$ 640,165	\$ 238,135	\$ 586,192	\$ 270,537
Revenue				
Madison County	\$ 164,964			
Rental of Real Property	\$ 13,200			
Interest Income	\$ 4,500			
EZ & RLF Contract	\$ 46,900			
Reserves	\$ 40,973			
Total Revenue	\$ 270,537			