

**MADISON COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY  
BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2007**

MADISON COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Madison County Industrial Development Agency  
Seneca Turnpike  
Canastota, New York

We have audited the accompanying statement of net assets of Madison County Industrial Development Agency (MCIDA) as of December 31, 2007 and 2006, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of MCIDA's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MCIDA as of December 31, 2007 and 2006 and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2008, on our consideration of MCIDA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis listed in the foregoing table of contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the

methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise MCIDA's basic financial statements. The supplemental information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplemental information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.



March 28, 2008

**Madison County Industrial Development Agency**  
Management's Discussion and Analysis  
For the Years Ended December 31, 2007 and 2006

As management of the Madison County Industrial Development Agency (the "Agency") we offer readers of the Agency's financial statements this narrative overview and analysis of the financial activities of the Agency for the years ended December, 31, 2007 and 2006. This narrative should be read in conjunction with the Agency's financial statements which follow this section.

**Financial Highlights**

- The assets of the Agency exceed its liabilities (net assets) at December 31, 2007 and 2006 by \$651,661 and \$681,250 respectively. Of these amounts, \$554,917 and \$673,301 were unrestricted net assets, meaning that these amounts were available for use in furthering the Agency's mission.
- The agency's total net assets decreased by \$29,589 for the fiscal year ended December 31, 2007 and decreased by \$10,251 for the fiscal year ended December 31, 2006. The decreases are attributable to money spent in financing new building, the Madison County Center for Economic Development, which is the business community's source for economic development assistance in the county.

**Overview of Financial Statements**

This discussion and analysis are intended to serve as an introduction to the Agency's basic financial statements. This report includes the independent auditors' report, management's discussion and analysis, financial statements, notes to financial statements, and other supplemental information.

**Required Financial Statements-** The financial statements are prepared using the accrual basis of accounting. The financial statements include:

- *Statements of Net Assets-* Presents all assets, liabilities and net assets of the Agency at December 31, 2007 and 2006.
- *Statements of Activities-* Presents the financial activity for the years ended December 31, 2007 and 2006 and displays how this financial activity changed the Agency's net assets.
- *Statements of Cash Flows-* Presents the cash provided and used during the 2007 and 2006 fiscal years and how it affects the cash balances at December 31, 2007 and 2006.
- *Notes to the Financial Statements-* Provide information regarding the Agency and explain in more detail information included in the financial statements

- **Financial Analysis**

The Agency provides administrative assistance and has limited operations. The Agency's net assets may serve over time as a useful indicator of financial position. In the case of the Agency, assets exceeded liabilities by \$651,661 and \$681,250 at December 31, 2007 and 2006 respectively.

By far the Agency's largest types of assets are its capital assets, which are composed primarily of buildings and improvements and land.

A condensed version of the Agency's statement of net assets follows:

December 31		
Assets	2007	2006
Current Assets	563,930	679,441
Capital Assets	442,528	7,949
Other noncurrent assets		
<b>Total Assets</b>	<b>1,006,458</b>	<b>687,390</b>
Liabilities		
Current Liabilities	16,813	6,140
Noncurrent Liabilities (mortgage payable)	337,984	-
<b>Total Liabilities</b>	<b>354,797</b>	<b>6,140</b>
Net Assets		
Invested in capital assets, net of related debt	96,744	7,949
Unrestricted	554,917	673,301
<b>Total net assets</b>	<b>\$651,661</b>	<b>\$681,250</b>

Significant changes in the statement of net assets from 2006 to 2007 include:

As mentioned previously the building purchase is the largest of this type of investment that the Agency has taken on in its history. It is expected to help the county with showing a more unified face for economic development and to have a centralized location that is once removed from the county government, and is approachable by private businesses.

A useful indicator of the financial status and ability to meet the Agency's current obligation is the current ratio, which is computed as follows:

December 31,		
	2007	2006
Current Assets	563,930	679,441
Current Liabilities	16,813	6,140
Ratio of current assets to current liabilities	33.5	110.7

The Agency had current ratios of 33.5 and 110.7 at December 31, 2007 and 2006 respectively. Such ratios indicate that the Agency has sufficient assets on hand to cover its liabilities that will come due in the coming year.

The Agency's revenue and expense activity produced the change in net assets of \$(29,589) and \$(10,251) for the fiscal years ended December 31, 2007 and 2006, respectively.

A condensed statement of revenues, expense and changes in net assets follows:

	Year Ended December 31	
	2007	2006
Operating revenues	\$166,865	\$123,317
Operating expenses	209,270	159,082
Net operating loss	(42,405)	(35,765)
Non operating revenues (expenses)	12,816	25,514
Change in net assets	(29,589)	(10,251)

Significant changes in revenues and expenses from 2006 to 2007 include:

- Operating Revenues increased by 36,540 due to the closing of the Oneida Health Systems project.
- Expenses increased by 50,188 due to outsider services, interim director and executive director search. A new executive director, Kipp Hicks, was brought on in June of 2007. An interim executive director was paid for with a human resources contract to assist with the executive director search.

Another important factor in the consideration of the fiscal condition is the Agency's cash position and annual cash flows. A condensed version of the Agency's statement of cash flows follows:

	Year ended December 31	
	2007	2006
Cash flows from:		
Operating activities	(15,456)	(9,819)
Noncapital financing activities		
Capital and related financing activities	345,784	
Investing activities	(445,839)	(394)
Net change in cash and cash equivalents	(115,511)	(10,251)

## Capital Assets and Debt Administration

**Capital Assets-** the Agency's investment in capital (net of accumulated depreciation) as of December 31, 2007 and 2006, amounted to 442,528 and 7,949, respectively. This investment in capital assets includes the down payment for the Madison County Center for Economic Development.

	2007	2006
Land	69,290	-
Buildings and improvements	360,217	-
Furniture and Fixtures	41, 235	24,903
Machinery and equipment	13,242	13,242
Total	442,528	7,949

Significant capital asset events during the year ended December 31, 2007 include:

- The purchase of the building to facilitate the county's vision and rate of economic development via the Madison County IDA through the purchase of the Madison County Center for Economic Development.

**Debt-** At December 31, 2007, the Agency had total debt outstanding of \$354,797.

### Economic Factors

The Agency's basic purpose is to assist business growth and expansion in Madison County. The Agency does not rely on any form of taxpayer or other public support. The business and economic climate in the county have been relatively steady over the past two years.

### Contacting the Agency

The financial report is designed to provide a general overview of the agency's finances for interested individuals. Questions regarding this report or requests for additional information should be directed to the Madison County Industrial Development Agency, 3215 Seneca Turnpike, Canastota, NY 13032.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF NET ASSETS  
December 31, 2007 and 2006

**ASSETS**

	<u>2007</u>	<u>2006</u>
Current assets:		
Cash and cash equivalents	<u>\$563,930</u>	<u>\$679,441</u>
Noncurrent assets:		
Capital assets:		
Land	69,290	-
Buildings and improvements	360,217	-
Furniture and fixtures	41,235	24,903
Machinery and equipment	13,242	13,242
Less accumulated depreciation	<u>(41,456)</u>	<u>(30,196)</u>
Total capital assets, net of depreciation	<u>442,528</u>	<u>7,949</u>
 Total assets	 <u>1,006,458</u>	 <u>687,390</u>

**LIABILITIES AND NET ASSETS**

Current liabilities:		
Mortgage - current portion	7,800	-
Accounts payable - trade	8,948	3,170
Accrued liabilities	65	2,970
Total current liabilities	<u>16,813</u>	<u>6,140</u>
Noncurrent liabilities:		
Mortgage payable	<u>337,984</u>	-
Total liabilities	<u>354,797</u>	<u>6,140</u>
 Net assets:		
Invested in capital assets, net of related debt	96,744	7,949
Unrestricted	<u>554,917</u>	<u>673,301</u>
Total net assets	<u>651,661</u>	<u>681,250</u>
 Total liabilities and net assets	 <u>\$1,006,458</u>	 <u>\$687,390</u>

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF ACTIVITIES  
Years ended December 31, 2007 and 2006

	2007	2006
Operating revenues:		
Charges for services	\$ 98,265	\$ 61,725
Rental and financing income	6,600	-
Grant revenue	62,000	61,592
Total operating income	166,865	123,317
Operating expenses:		
Salaries and benefits	78,766	87,889
Other employee benefits	27,026	22,165
Repairs and maintenance	7,003	-
Insurance	639	1,266
Professional fees	19,069	4,370
Dues and subscriptions	1,555	2,989
Advertising and promotion	10,164	24,153
Utilities	5,582	-
Telephone	3,945	2,450
Depreciation	11,260	2,443
Office supplies	2,079	1,513
Postage	313	245
Outside services	28,605	-
Real estate taxes	7,364	-
Travel and entertainment	5,900	9,599
Total operating expenses	209,270	159,082
Operating loss	(42,405)	(35,765)
Nonoperating revenues (expenses):		
Interest income	21,472	25,514
Interest on debt	(8,656)	-
Total nonoperating revenues	12,816	25,514
Decrease in net assets	(29,589)	(10,251)
Total net assets - beginning	681,250	691,501
Total net assets - ending	\$ 651,661	\$ 681,250

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF CASH FLOWS  
Years ended December 31, 2007 and 2006

Increase (Decrease) in Cash

	2007	2006
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from providing services	\$ 98,265	\$ 69,725
Grants received	62,000	61,592
Interest received	21,472	25,514
Rent received	6,600	-
Interest paid	(8,656)	-
Cash paid to employees and suppliers	(195,137)	(166,650)
Net cash used in operating activities	(15,456)	(9,819)
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of capital assets	(445,839)	(394)
 <b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>		
Mortgage proceeds received	348,500	-
Mortgage principal paid	(2,716)	-
Net cash provided by capital financing activities	345,784	-
 Net increase (decrease) in cash and cash equivalents	(115,511)	(10,213)
 Cash and cash equivalents - beginning	679,441	689,654
Cash and cash equivalents - ending	563,930	679,441
 <b>Reconciliation of decrease in net assets to net cash provided by (used in) operating activities:</b>		
Decrease in net assets	(29,589)	(10,251)
Adjustments for items not affecting cash flows:		
Depreciation	11,260	2,443
Changes in operating assets and liabilities:		
Decrease in accounts receivable	-	8,000
Change in accounts payable	5,778	(9,612)
Decrease in accrued liabilities	(2,905)	(399)
Net cash used in operating activities	\$ (15,456)	\$ (9,819)

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2007

1. Background and Accounting Policies

Madison County Industrial Development Agency is a public benefit agency created in 1970 under the laws of the State of New York to advance economic growth in Madison County. Funding for the Agency is provided by Madison County and by fees collected upon issuance of Industrial Development Bonds for local businesses.

The Agency promotes economic growth in the County by providing new or existing businesses with low cost financing, through the issuance of tax exempt or taxable obligations. Technically, the Agency retains title to the property, equipment or improvement financed and enters into a lease or mortgage agreement with the benefited enterprise with payments structured to coincide with debt service payments of the issued obligations. A trustee bank administers the issuance of the initial obligations and the repayments. In accordance with New York State policy, the Agency does not report the assets or obligations resulting from its economic development activities in its financial statements. The obligations are not obligations of the Agency; the primary function of the Agency is to arrange financing between borrowing companies and bond or note holders.

The Agency uses the calendar year and records revenue and expenditures on the accrual method for financial reporting purposes. The Agency's accounting and reporting is done in accordance with generally accepted accounting principles. Capital assets are recorded at cost and depreciated using the straight-line method over their estimated useful lives. Routine maintenance and repairs are expensed as incurred. Land is not depreciated. As a public benefit agency, the Agency is not required to pay income taxes.

The Agency receives a substantial portion of its revenue pursuant to a grant contract with Madison County. This contract is renewed every year at the option of both parties. Should Madison County discontinue the arrangement, the Agency would lose a substantial portion of its revenue.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

2. Cash and Cash Equivalents

The Agency considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Collateral is required for all deposits not covered by federal deposit insurance. All deposits were adequately collateralized as of December 31, 2007 and 2006.

3. Pension Plan

The Agency's Executive Director participates in the New York State and Local Employees Retirement System. Contributions to the Plan are based on a percentage of wages for the Plan's year ended March 31. Plan contributions have been calculated and recorded to reflect wages paid through December 31, 2007.

As a result of changes in the Retirement System funding regulations, the contributions due through December 31, 1988 could have been paid over the next 17 years plus interest at 8.75 percent starting December 15, 1989. The Agency elected to pay the outstanding amounts in full during 1990. The total pension expense for the years ended December 31, 2007 and 2006 was \$8,823 and \$11,084 respectively.

4. Mortgage Payable

Mortgage payable as of December 31, 2007 was as follows:

Mortgage loan payable in monthly installments of \$2,691 including interest at 6.95% to January 2027, secured by land and building	\$345,784
Less current portion	<u>7,800</u>
	<u>\$337,984</u>

The aggregate amount of long-term debt maturities for the 5 years following 2007 is as follows:

2008	\$ 7,800
2009	9,094
2010	9,746
2011	10,446
2012	11,195

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Madison County Industrial Development Agency  
Seneca Turnpike  
Canastota, New York

We have audited the basic financial statements of Madison County Industrial Agency (MCIDA), as of and for the years ended December 31, 2007 and 2006, and have issued our report thereon dated March 28, 2008. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered MCIDA's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MCIDA's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of MCIDA's internal control over financial reporting. A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects MCIDA's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of MCIDA's financial statements that is more than inconsequential will not be prevented or detected by MCIDA's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by MCIDA's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether MCIDA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of MCIDA, in a separate letter dated March 28, 2008.

This report is intended solely for the information and use of management, the Board of Directors, the New York State Office of the State Comptroller and the New York State Authority Budget Office and is not intended to be and should not be used by anyone other than these specified parties.



March 28, 2008

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Supplemental Schedule of Indebtedness  
 December 31, 2007

PROJECT CODE	PURPOSE	ISSUED MONTH/YEAR	INTEREST RATE	1/1/2007 BALANCE	ISSUED DURING FISCAL YEAR	PAID DURING FISCAL YEAR	12/31/2007 BALANCE	FINAL MATURITY DATE	
2501-07-01A	ONEIDA HEALTHCARE SYSTEMS 2007A	11/07	5.20%	-	12,800,000	-	12,800,000	02/32	
2501-06-01A	CAZENOVIA COLLEGE 2006	03/06	5.00%	9,975,000	-	(275,894)	9,699,106	11/26	
2501-05-02A	COLGATE UNIVERSITY, HAMILTON, NY	09/05	4.82%	43,690,000	-	-	43,690,000	07/40	
2501-05-01A	MORRISVILLE CIVIC FACILITY 2005A	06/05	5.04%	11,815,000	-	-	11,815,000	06/37	
2501-05-01B	MORRISVILLE CIVIC FACILITY 2005B	06/05	4.53%	345,000	-	-	345,000	06/37	
2501-04-01A	COLGATE UNIVERSITY, HAMILTON, NY	07/04	4.35%	45,905,000	-	-	45,905,000	07/39	
2501-03-01A	COLGATE UNIVERSITY, HAMILTON, NY	04/03	4.24%	14,385,000	-	(585,000)	13,800,000	07/23	
2501-03-02A	COLGATE UNIVERSITY, HAMILTON, NY	08/03	5.06%	20,775,000	-	-	20,775,000	07/33	
2501-02-01A	CROUSE COMMUNITY CENTER, INC. 2002	06/02	5.00%	4,396,400	-	(309,203)	4,087,197	11/17	
2501-99-01A	ONEIDA HEALTHCARE SYSTEMS 2001	12/01	VARIABLE	13,515,000	-	-	13,515,000	02/31	
2501-99-02A	CAZENOVIA COLLEGE 1999	06/99	VARIABLE	9,665,000	-	(610,000)	9,055,000	06/19	
2501-98-01A	COMMUNITY MEMORIAL HOSPITAL, HAMILTON, NY	12/98	5.75%	1,495,738	-	(213,793)	1,281,945	12/13	
ED9727801A	MORRISVILLE CIVIC FACILITY	01/97	6.75%	400,000	-	(400,000)	-	12/06	
ED9627901A5	OWL WIRE & CABLE	12/95	VARIABLE	3,400,000	-	-	3,400,000	12/12	
TOTAL							179,762,138	12,800,000	190,168,248

Madison County Industrial Development Agency  
Schedule of Supplemental Bond and Lease Information  
December 31, 2007

Project Code:	2501-05-01A
Project Type:	Bonds/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation Student Housing Series 2005A
Address:	Hamilton Hall PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,160,000
Benefited Project Amount:	\$ 12,160,000
Bond/Note Amount:	\$ 11,815,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/20/2005
Date IDA Took Title to Property:	6/23/2005
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	12
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-05-01B
Project Type:	Bonds/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation Student Housing Series 2005B
Address:	Hamilton Hall PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,160,000
Benefited Project Amount:	\$ 12,160,000
Bond/Note Amount:	\$ 345,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/23/2005
Date IDA Took Title to Property:	6/23/2005
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
Schedule of Supplemental Bond and Lease Information  
December 31, 2007

Project Code:	2501-05-02A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2005A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 43,690,000
Benefited Project Amount:	\$ 43,690,000
Bond/Note Amount:	\$ 43,690,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	9/9/2005
Date IDA Took Title to Property:	9/26/2005
# of FTEs Before IDA Status:	766
Original Estimate of Jobs to be Created:	250
Original Estimate of Jobs to be Retained:	766
Current # of FTEs:	839
# of FTE Construction Jobs During the Fiscal Year:	42
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
Schedule of Supplemental Bond and Lease Information  
December 31, 2007

Project Code:	2501-04-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2004A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 45,905,000
Benefited Project Amount:	\$ 45,905,000
Bond/Note Amount:	\$ 45,905,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/25/2004
Date IDA Took Title to Property:	4/2/2004
# of FTEs Before IDA Status:	506
Original Estimate of Jobs to be Created:	90
Original Estimate of Jobs to be Retained:	506
Current # of FTEs:	839
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-03-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2003A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 15,910,000
Benefited Project Amount:	\$ 15,910,000
Bond/Note Amount:	\$ 15,910,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	4/2/2003
Date IDA Took Title to Property:	4/9/2003
# of FTEs Before IDA Status:	506
Original Estimate of Jobs to be Created:	250
Original Estimate of Jobs to be Retained:	506
Current # of FTEs:	839
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code: 2501-03-02A  
 Project Type: Bond/Notes Issuance  
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate  
 University Project Series 2003B  
 Address: James B. Colgate Hall  
 13 Oak Drive  
 Hamilton, NY 13346

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 20,775,000  
 Benefited Project Amount: \$ 20,775,000  
 Bond/Note Amount: \$ 20,775,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 7/21/2003  
 Date IDA Took Title to Property: 8/6/2003  
 # of FTEs Before IDA Status: 506  
 Original Estimate of Jobs to be Created: 90  
 Original Estimate of Jobs to be Retained: 506  
 Current # of FTEs: 839  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-02-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bond Crouse Community Center, Inc., Project Series 2002A
Address:	101 South Street Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 5,600,000
Benefited Project Amount:	\$ 5,600,000
Bond/Note Amount:	\$ 5,600,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/7/2002
Date IDA Took Title to Property:	6/27/2002
# of FTEs Before IDA Status:	200
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	200
Current # of FTEs:	160
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-99-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Oneida Health Systems, Inc., Project Series 2001A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 17,095,000
Benefited Project Amount:	\$ 17,095,000
Bond/Note Amount:	\$ 14,500,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/6/2001
Date IDA Took Title to Property:	12/12/2001
# of FTEs Before IDA Status:	719
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	719
Current # of FTEs:	730
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-99-02A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Cazenovia College
Address:	10 Seminary Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 13,450,000
Benefited Project Amount:	\$ 13,450,000
Bond/Note Amount:	\$ 13,450,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/10/1999
Date IDA Took Title to Property:	6/29/1999
# of FTEs Before IDA Status:	26
Original Estimate of Jobs to be Created:	19
Original Estimate of Jobs to be Retained:	26
Current # of FTEs:	45
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-98-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Community Memorial Hospital Inc., Refinancing Project Series 1998A
Address:	150 Broad Steet Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility Bond
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 3,100,000
Benefited Project Amount:	\$ 3,100,000
Bond/Note Amount:	\$ 3,100,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/11/1998
Date IDA Took Title to Property:	12/11/1998
# of FTEs Before IDA Status:	302
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	302
Current # of FTEs:	351
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	ED9827801A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville Auxillary
Address:	Hamlin Hall PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 1,765,000
Benefited Project Amount:	\$ 1,765,000
Bond/Note Amount:	\$ 1,765,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/19/1996
Date IDA Took Title to Property:	1/9/1997
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	20
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	12
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	ED9627901A5
Project Type:	Bond/Notes Issuance
Project Name:	Industrial Development Revenue Bonds Owl Wire and Cable Inc., Project LOC Secured Series 1996A
Address:	PO Box 187 Canastota, NY
Country:	USA
Project Purpose/Notes:	Industrial Development Revenue Bonds
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 5,000,000
Benefited Project Amount:	\$ 5,000,000
Bond/Note Amount:	\$ 5,000,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 10,984
Local Property Tax Exemption:	\$ 2,094
School Property Tax Exemption:	\$ 60,624
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 73,702
County PILOT:	\$ 6,502
Local PILOT:	\$ 1,235
School District PILOT:	\$ 18,929
Date Project Approved:	12/19/1996
Date IDA Took Title to Property:	1/9/1997
# of FTEs Before IDA Status:	170
Original Estimate of Jobs to be Created:	15
Original Estimate of Jobs to be Retained:	170
Current # of FTEs:	187
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-06-01A
Project Type:	Bond/Notes Issuance
Project Name:	Cazenovia College
Address:	95 Albany Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 9,975,000
Benefited Project Amount:	\$ 9,975,000
Bond/Note Amount:	\$ 9,975,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/28/2006
Date IDA Took Title to Property:	3/28/2006
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-07-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds (Oneida Health Systems, Inc. Project) Series 2007A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,800,000
Benefited Project Amount:	\$ 12,800,000
Bond/Note Amount:	\$ 12,800,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	11/8/2007
Date IDA Took Title to Property:	11/8/2007
# of FTEs Before IDA Status:	730
Original Estimate of Jobs to be Created:	5
Original Estimate of Jobs to be Retained:	730
Current # of FTEs:	
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code: 2501-03-03A  
 Project Type: Straight Lease  
 Project Name: 2003 Lease / Leaseback Transaction, Ferris  
 Industries, Inc. Project  
 Address: 5375 North Main Street  
 Munnsville, NY 13409

Country: USA  
 Project Purpose/Notes: Lease/Leaseback  
 Project Purpose Code: Manufacturing  
 Total Project Amount: \$ 4,161,415  
 Benefited Project Amount: \$ 4,161,415  
 Bond/Note Amount:  
 Lease Amount: \$ 4,161,415  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ 13,125  
 Local Property Tax Exemption: \$ 8,636  
 School Property Tax Exemption: \$ 31,522  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ 53,283  
 County PILOT: \$ 6,454  
 Local PILOT: \$ 4,698  
 School District PILOT: \$ 15,616  
 Date Project Approved: 12/18/2002  
 Date IDA Took Title to Property: 6/18/2003  
 # of FTEs Before IDA Status: 150  
 Original Estimate of Jobs to be Created: 75  
 Original Estimate of Jobs to be Retained: 150  
 Current # of FTEs: 347  
 # of FTE Construction Jobs During  
 the Fiscal Year: 54  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501-02-02A
Project Type:	Straight Lease
Project Name:	2001 Lease / Leaseback Transaction Vantine Studios, Inc., Project
Address:	3 Utica Street PO Box 220 Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Services
Total Project Amount:	\$ 1,639,000
Benefited Project Amount:	\$ 1,639,000
Bond/Note Amount:	\$ -
Lease Amount:	\$ 1,639,500
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 7,119
Local Property Tax Exemption:	\$ 15,589
School Property Tax Exemption:	\$ 15,772
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 38,480
County PILOT:	\$ 3,558
Local PILOT:	\$ 9,028
School District PILOT:	\$ 9,130
Date Project Approved:	9/13/2000
Date IDA Took Title to Property:	10/1/2001
# of FTEs Before IDA Status:	65
Original Estimate of Jobs to be Created:	7
Original Estimate of Jobs to be Retained:	65
Current # of FTEs:	70
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2007

Project Code: 2501-00-01A  
 Project Type: Straight Lease  
 Project Name: 2000 Diemolding Corporation Lease/  
 Leaseback Transaction  
 Address: 125 Rasbach Street  
 Canastota, NY 13032

Country: USA  
 Project Purpose/Notes: Lease/Leaseback  
 Project Purpose Code: Manufacturing  
 Total Project Amount: \$ 11,000,000  
 Benefited Project Amount: \$ 11,000,000  
 Bond/Note Amount: \$ -  
 Lease Amount: \$ 11,000,000  
 Federal Tax Status: Taxable  
 Not for Profit: No  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ 4,432  
 Local Property Tax Exemption: \$ 4,356  
 School Property Tax Exemption: \$ 9,502  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ 18,290  
 County PILOT: \$ 1,736  
 Local PILOT: \$ -  
 School District PILOT: \$ 5,048  
 Date Project Approved: 2/28/2000  
 Date IDA Took Title to Property: 2/28/2000  
 # of FTEs Before IDA Status: 369  
 Original Estimate of Jobs to be Created: 150  
 Original Estimate of Jobs to be Retained: 369  
 Current # of FTEs: 182  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code: 2501-98-02A  
 Project Type: Straight Lease  
 Project Name: 1998 Lease / Leaseback Transaction H P Hood Inc.  
 Leaseback Transaction  
 Address: 252 Genesee Street  
 Oneida, NY 13421

Country: USA  
 Project Purpose/Notes: Lease/Leaseback  
 Project Purpose Code: Manufacturing  
 Total Project Amount: \$ 10,000,000  
 Benefited Project Amount: \$ 10,000,000  
 Bond/Note Amount: \$ -  
 Lease Amount: \$ 10,000,000  
 Federal Tax Status: Taxable  
 Not for Profit: No  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ 44,837  
 Local Property Tax Exemption: \$ 39,437  
 School Property Tax Exemption: \$ 90,989  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ 175,263  
 County PILOT: \$ 35,870  
 Local PILOT: \$ 31,550  
 School District PILOT: \$ 72,791  
 Date Project Approved: 7/28/1998  
 Date IDA Took Title to Property: 12/11/1998  
 # of FTEs Before IDA Status: 205  
 Original Estimate of Jobs to be Created: 23  
 Original Estimate of Jobs to be Retained: 205  
 Current # of FTEs: 199  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2007

Project Code:	LD9700901A8
Project Type:	Straight Lease
Project Name:	1997 License / Lease / Leaseback Transaction Marquardt Switches, Inc., Project
Address:	2711 Route 20 East Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 3,811,600
Benefited Project Amount:	\$ 3,811,600
Bond/Note Amount:	\$ -
Lease Amount:	\$ 3,811,600
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 11,237
Local Property Tax Exemption:	\$ 8,728
School Property Tax Exemption:	\$ 28,356
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 48,321
County PILOT:	\$ 8,323
Local PILOT:	\$ 4,026
School District PILOT:	\$ 21,005
Date Project Approved:	7/24/1997
Date IDA Took Title to Property:	10/10/1997
# of FTEs Before IDA Status:	190
Original Estimate of Jobs to be Created:	40
Original Estimate of Jobs to be Retained:	190
Current # of FTEs:	277
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2007

Project Code:	2501--98-03A
Project Type:	Straight Lease
Project Name:	1998 Lease / Leaseback Transaction, Ferris Industries, Inc., Project
Address:	5375 North Main Street Munnsville, NY 13409
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 2,500,000
Benefited Project Amount:	\$ 2,500,000
Bond/Note Amount:	\$ -
Lease Amount:	\$ 2,500,000
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 11,889
Local Property Tax Exemption:	\$ 7,822
School Property Tax Exemption:	\$ 28,553
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 48,264
County PILOT:	\$ 9,511
Local PILOT:	\$ 6,258
School District PILOT:	\$ 22,842
Date Project Approved:	3/30/1998
Date IDA Took Title to Property:	3/31/1998
# of FTEs Before IDA Status:	150
Original Estimate of Jobs to be Created:	75
Original Estimate of Jobs to be Retained:	150
Current # of FTEs:	347
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
Schedule of Supplemental Bond and Lease Information

December 31, 2007

Project Code:	2501-00-02A
Project Type:	Straight Lease
Project Name:	2000 License / Lease / Leaseback Transaction Dielectric Laboritories Inc., Project
Address:	2777 Route 20 East Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 9,500,000
Benefited Project Amount:	\$ 9,500,000
Bond/Note Amount:	\$ -
Lease Amount:	\$ 9,500,000
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 24,259
Local Property Tax Exemption:	\$ 9,003
School Property Tax Exemption:	\$ 46,364
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 79,626
County PILOT:	\$ 14,299
Local PILOT:	\$ 5,136
School District PILOT:	\$ 39,804
Date Project Approved:	9/13/2000
Date IDA Took Title to Property:	12/6/2000
# of FTEs Before IDA Status:	278
Original Estimate of Jobs to be Created:	45
Original Estimate of Jobs to be Retained:	278
Current # of FTEs:	181
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No